

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF TEXAS

Case number (if known)

Chapter 11

Check if this an amended filing

Official Form 201

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Universal Rehearsal Partners, Ltd.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 75-2882958

4. Debtor's address Principal place of business

9150 Markville Dr.  
Dallas, TX 75243

Number, Street, City, State & ZIP Code

Dallas  
County

Mailing address, if different from principal place of business

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))  
 Partnership (excluding LLP)  
 Other. Specify: \_\_\_\_\_

Debtor Universal Rehearsal Partners, Ltd.  
Name \_\_\_\_\_ Case number (*if known*) \_\_\_\_\_

**7. Describe debtor's business****A. Check one:**

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

**B. Check all that apply**

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

**C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.**

71**8. Under which chapter of the Bankruptcy Code is the debtor filing?****Check one:**

- Chapter 7
- Chapter 9
- Chapter 11. **Check all that apply:**

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

- Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

Debtor

**Universal Rehearsal Partners, Ltd.**

Name

Case number (if known)

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

No  
 Yes.

List all cases. If more than 1, attach a separate list

Debtor \_\_\_\_\_ Relationship \_\_\_\_\_  
 District \_\_\_\_\_ When \_\_\_\_\_ Case number, if known \_\_\_\_\_

**11. Why is the case filed in this district?** Check all that apply:

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.  
 A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention? (Check all that apply.)**

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
 What is the hazard? \_\_\_\_\_  
 It needs to be physically secured or protected from the weather.  
 It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).  
 Other \_\_\_\_\_

**Where is the property?**

Number, Street, City, State & ZIP Code

**Is the property insured?**

No

Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

### Statistical and administrative information

**13. Debtor's estimation of available funds**

Check one:

Funds will be available for distribution to unsecured creditors.  
 After any administrative expenses are paid, no funds will be available to unsecured creditors.

**14. Estimated number of creditors**

1-49  
 50-99  
 100-199  
 200-999

1,000-5,000  
 5001-10,000  
 10,001-25,000

25,001-50,000  
 50,001-100,000  
 More than 100,000

**15. Estimated Assets**

\$0 - \$50,000  
 \$50,001 - \$100,000  
 \$100,001 - \$500,000  
 \$500,001 - \$1 million

\$1,000,001 - \$10 million  
 \$10,000,001 - \$50 million  
 \$50,000,001 - \$100 million  
 \$100,000,001 - \$500 million

\$500,000,001 - \$1 billion  
 \$1,000,000,001 - \$10 billion  
 \$10,000,000,001 - \$50 billion  
 More than \$50 billion

**16. Estimated liabilities**

\$0 - \$50,000

\$1,000,001 - \$10 million

\$500,000,001 - \$1 billion

Debtor

**Universal Rehearsal Partners, Ltd.**

Case number (*if known*) \_\_\_\_\_

Name

<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor

**Universal Rehearsal Partners, Ltd.**

Name

10/21/22 3:55PM

Case number (*if known*)

**Request for Relief, Declaration, and Signatures**

**WARNING --** Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on October 21, 2022  
MM / DD / YYYY

/s/ Marcus Morrise

Signature of authorized representative of debtor

**Marcus Morrise**

Printed name

Title Managing Member of General Partner

**18. Signature of attorney**

/s/ John J. Kane

Signature of attorney for debtor

Date October 21, 2022

MM / DD / YYYY

John J. Kane 24066794

Printed name

Kane Russell Coleman Logan PC

Firm name

901 Main Street, Suite 5200

Dallas, TX 75202

Number, Street, City, State & ZIP Code

Contact phone 214-777-4200

Email address jkane@krcl.com

24066794 TX

Bar number and State

Fill in this information to identify the case:

Debtor name Universal Rehearsal Partners, Ltd.

United States Bankruptcy Court for the: NORTHERN DISTRICT OF TEXAS

Case number (if known) \_\_\_\_\_

Check if this is an amended filing

Official Form 202

**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

**Declaration and signature**

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- Schedule H: Codebtors (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- Amended Schedule
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- Other document that requires a declaration List of Equity Security Holders  
Written Consent of Universal Rehearsal Partners, LTD

I declare under penalty of perjury that the foregoing is true and correct.

Executed on October 21, 2022

X /s/ Marcus Morrise

Signature of individual signing on behalf of debtor

Marcus Morrise  
Printed name

Managing Member of General Partner  
Position or relationship to debtor

Fill in this information to identify the case:

Debtor name	<b>Universal Rehearsal Partners, Ltd.</b>
United States Bankruptcy Court for the:	<b>NORTHERN DISTRICT OF TEXAS</b>
Case number (if known):	_____

Check if this is an  
amended filing

## Official Form 204

### Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Paula Field, CPA 703 N. Greenville Ave Allen, TX 75002		<b>Services</b>				<b>\$59,500.00</b>
John Kirtland c/o Gerrit Pronskie 5700 Granite Parkway, Suite 650 Plano, TX 75024		<b>Reimbursable expenses</b>				<b>\$40,000.00</b>
Law Office of Christopher Welsh PLLC 4925 Greenville Ave Suite 200 Dallas, TX 75206		<b>Services</b>				<b>\$32,215.97</b>
Alesia Downing, CPA PLLC 1504 N. Greenville Ave Suite 150 Allen, TX 75002		<b>Services</b>				<b>\$9,485.00</b>
Law Office of Welsh & Kampas PLLC 5477 Glen Lakes Dr. Suite 120 Dallas, TX 75231		<b>Services</b>				<b>\$3,985.00</b>
AT&T P.O. Box 5080 Carol Stream, IL 60197-5080		<b>Services</b>				<b>\$0.00</b>
Dallas Water Utilities P.O. Box 075277 Dallas, TX 75277-1000		<b>Utility</b>				<b>\$0.00</b>

Debtor Name	Universal Rehearsal Partners, Ltd.		Case number (if known)			
Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Green Mountain Electric P.O. Box 121233 Dallas, TX 75312-1233		Utility				\$0.00
PlainsCapital Bank 2010 N. Hampton Rd. DeSoto, TX 75115		Real Estate Loan		\$706,807.25	Unknown	Unknown
Vince Barnhill 8606 Banff Drive Dallas, TX 75243		Lawsuit	Contingent Unliquidated Disputed			\$0.00
Waste Connection 12150 Garland Rd. Dallas, TX 75218		Services				\$0.00

United States Bankruptcy Court  
Northern District of Texas

In re Universal Rehearsal Partners, Ltd.

Debtor(s)

Case No.  
Chapter

11

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
John Kirtland c/o Gerrit Pronk 5700 Granite Parkway, Suite 650 Plano, TX 75024	50%		Limited Partner
Q PM, LLC c/o Morris Company, LLC 5477 Glen Lakes Drive, Suite 120 Dallas, TX 75231	1%		General Partner
Vince Barnhill 8606 Banff Drive Dallas, TX 75243	49%		Limited Partner

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the **Managing Member of General Partner** of the partnership named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date October 21, 2022

Signature /s/ Marcus Morrise  
Marcus Morrise



*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.*

**WRITTEN CONSENT OF  
UNIVERSAL REHEARSAL PARTNERS, LTD.**

**DATED: October 21, 2022**

The undersigned general partner and limited partner of Universal Rehearsal Partners, Ltd., a Texas limited partnership (the "Partnership"), acting pursuant to the Texas Business Organizations Code and that certain Agreement of Limited Partnership of Universal Rehearsal Partners, Ltd. dated September 26, 2000 (as may have been, or may be, from time to time amended, restated, modified, or supplemented, the "Partnership Agreement"), enter this Written Consent (this "Consent") and hereby adopt and approve the following resolutions:<sup>1</sup>

**WHEREAS**, John Kirtland, an individual, is a Limited Partner of the Partnership holding fifty percent (50%) of the Partnership Interests;

**WHEREAS**, Q PM, LLC, a Texas limited liability company, is the General Partner of the Partnership holding one percent (1%) of the Partnership Interests;

**WHEREAS**, the undersigned have considered the Partnership's financial situation, including its assets, liabilities, and liquidity, as well as the strategic alternatives available to the Partnership and the effect of the foregoing on the Partnership's business, and have had the opportunity to consult with the Partnership's financial and legal advisors and fully consider each of the strategic alternatives available to the Partnership; and

**WHEREAS**, the undersigned have determined that it is desirable and in the best interests of the Partnership, the Partnership's creditors, and other interested parties that the Partnership file a voluntary petition for relief under title 11 of the United States Code, 11 U.S.C. §§ 101, *et seq.* (the "Bankruptcy Code"), on or after the date hereof (the "Transaction");

**NOW, THEREFORE, BE IT RESOLVED**, that in the judgement of the undersigned, it is desirable and in the best interests of the Partnership and its creditors and other parties in interest that the LP and GP (each an "Authorized Person," and collectively, the "Authorized Persons") be, and hereby are, authorized, empowered, and directed, in the name and on behalf of the Partnership, to execute and verify petitions under Chapter 11 of the Bankruptcy Code and to cause the same to be filed in the United States Bankruptcy Court for the Northern District of Texas (the "Bankruptcy Court") at such time as the Authorized Person executing the voluntary petition shall determine to effectuate the Transaction, thereby commencing a bankruptcy case for the Partnership under chapter 11 of the Bankruptcy Code (such case, the "Bankruptcy Case");

**BE IT FURTHER RESOLVED**, that the law firm of Kane Russell Coleman Logan PC be, and hereby is, employed as bankruptcy counsel for the Partnership under an agreed-upon retainer and retention agreement in the Bankruptcy Case, subject to the approval of the Bankruptcy Court;

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<sup>1</sup> Capitalized terms used but not defined in this Consent shall have the meanings ascribed to such terms in the Partnership Agreement, unless otherwise noted herein. The Partnership Agreement is incorporated by reference into this Consent for all purposes as if fully set forth herein.

**BE IT FURTHER RESOLVED**, that the Authorized Persons, acting on behalf of the Partnership, are hereby authorized and directed to employ any other firm as professionals or consultants to the Partnership as are deemed necessary to represent and assist the Partnership in carrying out its duties under the Bankruptcy Code, subject to the approval of the Bankruptcy Court;

**BE IT FURTHER RESOLVED**, that any Authorized Person shall be, and hereby is, authorized, empowered, and directed to execute and file all petitions, schedules, motions, lists, applications, pleadings, and other papers and, in connection therewith, to employ and retain all assistance by legal counsel, accountants, financial advisors, and other professionals and to take and perform any and all further acts and deeds that the Authorized Persons deem necessary, proper, or desirable in connection with the Transaction;

**BE IT FURTHER RESOLVED**, that in connection with the commencement of the Chapter 11 Cases, any Authorized Person shall be, and hereby is, authorized, empowered, and directed to negotiate the use of cash collateral on the terms and conditions that the Authorized Persons may consider necessary, proper or desirable, and to take such additional action and to execute and deliver each other agreement, instrument, or document to be executed and delivered by or on behalf of the Partnership, pursuant thereto or in connection therewith, all with such changes therein and additions thereto as any Authorized Person approves, such approval to be conclusively evidenced by the taking of such action or by the execution and delivery thereof;<sup>2</sup>

**BE IT FURTHER RESOLVED**, that any Authorized Persons and such other officers, employees or agents of the Partnership (including counsel) as the Authorized Persons shall designate, direct or approve, from time to time, be, and each hereby is, authorized, empowered, and directed, in the name and on behalf of the Partnership to cause the Partnership to negotiate, enter into, execute, deliver, certify, file, and/or record, and perform such agreements, instruments, assignments, motions, affidavits, applications for approvals or rulings of governmental or regulatory authorities, certificates, or other documents, and to take such other actions, as in the judgment of any such officer shall be or become necessary, proper, and desirable to effectuate the Transaction;

**BE IT FURTHER RESOLVED**, that each Authorized Person, and such other officers, employees or agents of the Partnership as the Partners from time to time designate, direct or approve, shall be, and each hereby is, authorized, empowered and directed, in the name and on behalf of the Partnership to do any of the following (and any such actions heretofore taken by any of them are hereby ratified, confirmed and approved in all respects):

- (i) negotiate, execute, deliver and/or file any and all of the agreements, documents and instruments referenced herein, and such other agreements, documents and instruments and assignments thereof as may be required or as such Authorized Person or such other officer, employee or agent of the Partnership deems appropriate or advisable to advance the Transaction, or to cause the negotiation, execution and delivery thereof in such form and substance as such Authorized

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<sup>2</sup> The Partnership does not anticipate seeking a debtor-in-possession loan facility, but to the extent such financing becomes necessary, the authorizations under this paragraph apply equally to the execution, negotiation, and delivery of a debtor-in-possession loan facility (including, in connection therewith, such notes, security agreements and other agreements or instruments as the Authorized Persons consider appropriate).

Person, officers, employees or agents may approve, together with such changes and amendments to any of the terms and conditions thereof as such person may approve, with the execution and delivery thereof on behalf of the Partnership, by or at the direction of such Authorized Persons, officers, employees or agents to constitute evidence of such approval;

- (ii) negotiate, execute, deliver and/or file any and all agreements, documents, certificates, consents, filings and applications relating to the resolutions adopted and matters ratified or approved herein and the transactions contemplated thereby, and amendments and supplements to any of the foregoing, and to take such other actions as may be required or as such Authorized Persons, officers, employees or agents deem appropriate or advisable in connection therewith to effectuate the Transaction; and
- (iii) such other things as may be required, or as may in their judgment be appropriate or advisable, in order to effectuate fully the resolutions adopted and matters ratified or approved herein and the consummation of the transactions contemplated thereby;

**BE IT FURTHER RESOLVED**, that each undersigned party shall be, and each hereby is, authorized and empowered on behalf of and in the name of the Partnership to execute such consents of the Partnership as such party considers necessary, proper or desirable to effectuate this Consent and these resolutions, such determination to be evidenced by such execution or taking of such action; and

**BE IT FURTHER RESOLVED**, that any and all past actions heretofore taken by any undersigned party in the name and on behalf of the Partnership in furtherance of any or all of the preceding resolutions be, and the same hereby are, ratified, confirmed, and approved.

[Remainder of page left intentionally blank; signature page to follow]

**IN WITNESS WHEREOF**, the undersigned Limited Partner and General Partner of Universal Rehearsal Partners, Ltd. have executed this Consent to be effective as of the date first written above.

**JOHN KIRTLAND, LIMITED PARTNER:**

By: \_\_\_\_\_

John Kirtland



**Q PM, LLC, GENERAL PARTNER:**

By: Morris Company, LLC  
Its: Managing Member

By: \_\_\_\_\_

Marcus Morrise  
Its: Managing Member



UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS

In Re:

**Universal Rehearsal Partners, Ltd.**

Case No.:

Debtor(s)

**VERIFICATION OF MAILING LIST**

The Debtor(s) certifies that the attached mailing list (*only one option may be selected per form*):

- is the first mail matrix in this case.
- adds entities not listed on previously filed mailing list(s).
- changes or corrects name(s) and address(es) on previously filed mailing list(s).
- deletes name(s) and address(es) on previously filed mailing list(s).

In accordance with N.D. TX L.B.R. 1007.2, the above named Debtor(s) hereby verifies that the attached list of creditors is true and correct.

Date: October 21, 2022

/s/ Marcus Morrise

  
Marcus Morrise/Managing Member of General Partner  
Signer/Title

Date: October 21, 2022

/s/ John J. Kane

Signature of Attorney  
John J. Kane 24066794  
Kane Russell Coleman Logan PC  
901 Main Street, Suite 5200  
Dallas, TX 75202  
214-777-4200 Fax: 214-777-4299

75-2882958

Debtor's Social Security/Tax ID No.

Joint Debtor's Social Security/Tax ID No.

Alesa Downing, CPA PLLC  
1504 N. Greenville Ave  
Suite 150  
Allen, TX 75002

AT&T  
P.O. Box 5080  
Carol Stream, IL 60197-5080

Dallas Water Utilities  
P.O. Box 075277  
Dallas, TX 75277-1000

Foley & Lardner LLP  
Attn: Steven Camp  
1601 Elm Street, Suite 3000  
Dallas, TX 75201

Gardere Wynne Sewell LLP  
Attn: Stecen Camp  
1601 Elm Street, Suite 1600  
Dallas, TX 75201

Green Mountain Electric  
P.O. Box 121233  
Dallas, TX 75312-1233

John Kirtland  
c/o Gerrit Pronske  
5700 Granite Parkway, Suite 650  
Plano, TX 75024

John R. Ames CTA, Tax Assessor/Collector  
Dallas County Tax Office  
P.O. Box 139066  
Dallas, TX 75310-9066

Law Office of Christopher Welsh PLLC  
4925 Greenville Ave  
Suite 200  
Dallas, TX 75206

Law Office of Welsh & Kampas PLLC  
5477 Glen Lakes Dr.  
Suite 120  
Dallas, TX 75231

Paula Field, CPA  
703 N. Greenville Ave  
Allen, TX 75002

PlainsCapital Bank  
2010 N. Hampton Rd.  
DeSoto, TX 75115

PlainsCapital Bank  
Attn: Stephanie Starrett  
2010 N. Hampton Rd.  
DeSoto, TX 75115

Richardson ISD  
420 S. Greenville Ave  
Richardson, TX 75081

Steven Camp  
1900 N. Pearl Street, Suite 1600  
Dallas, TX 75201

Vince Barnhill  
8606 Banff Drive  
Dallas, TX 75243

Waste Connection  
12150 Garland Rd.  
Dallas, TX 75218

11:07 PM

10/19/22

Accrual Basis

**UNIVERSAL REHEARSAL PARTNERS, LTD.****Balance Sheet**

As of September 30, 2022

	<b>Sep 30, 22</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Plains Capital Bank	10,007.14
Venmo	480.00
<hr/>	
<b>Total Checking/Savings</b>	<b>10,487.14</b>
<hr/>	
<b>Total Current Assets</b>	<b>10,487.14</b>
<b>Fixed Assets</b>	
A/C Unit	3,500.00
Accum Depr- A/C Unit	-2,827.96
Furniture	10,653.32
Accum Depr- Furniture	-10,584.32
Computers	4,248.26
Accum Depr- Computers	-4,248.26
Equipment for Rental	32,982.61
Accum Depr- Rental Equipment	-32,982.61
Security Equipment	11,503.38
Accum Depr- Security Equip	-11,503.38
Vehicles	23,045.69
Accum Depr- Vehicles	-23,045.69
Markville Building	1,092,294.51
Accum Depr- Markville Building	-583,752.32
Leasehold Improvements	30,851.93
Accum Amort- LH Improvements	-27,548.53
<hr/>	
<b>Total Fixed Assets</b>	<b>512,586.63</b>
<b>Other Assets</b>	
Loan Refinance Costs	38,631.72
Accum Amort- Loan Refi Costs	-34,953.68
Organizational Costs	1,405.50
Accum Amort- Org Costs	-1,405.50
<hr/>	
<b>Total Other Assets</b>	<b>3,678.04</b>
<b>TOTAL ASSETS</b>	<b>526,751.81</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Long Term Liabilities</b>	
Markville Loan- Plains Capital	709,982.05
<hr/>	
<b>Total Long Term Liabilities</b>	<b>709,982.05</b>
<hr/>	
<b>Total Liabilities</b>	<b>709,982.05</b>
<b>Equity</b>	
Q PM LLC Beg Capital	2,090.57
Vince's Capital	
Beg Capital	83,396.18
Draws	-1,491,237.59
<hr/>	
<b>Total Vince's Capital</b>	<b>-1,407,841.41</b>
<hr/>	
John's Capital	
Beg Capital	1,137,792.65
<hr/>	
<b>Total John's Capital</b>	<b>1,137,792.65</b>
<hr/>	
Net Income	84,727.95
<hr/>	
<b>Total Equity</b>	<b>-183,230.24</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>526,751.81</b>

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**UNIVERSAL REHEARSAL PARTNERS, LTD.**

**Statement of Cash Flows**

January through September 2022

---

	<b>Jan - Sep 22</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	84,727.95
Net cash provided by Operating Activities	<u>84,727.95</u>
<b>INVESTING ACTIVITIES</b>	
Accum Depr- A/C Unit	336.00
Accum Depr- Markville Building	14,028.48
Accum Amort- LH Improvements	825.54
Accum Amort- Loan Refi Costs	<u>2,759.52</u>
Net cash provided by Investing Activities	17,949.54
<b>FINANCING ACTIVITIES</b>	
Markville Loan- Plains Capital	-28,583.54
Q PM LLC Beg Capital	2,090.57
Vince's Capital:Beg Capital	665,625.00
Vince's Capital:Draws	27,830.41
John's Capital:Beg Capital	761,715.58
John's Capital:Draws	1,500.00
Retained Earnings	<u>-1,526,431.15</u>
Net cash provided by Financing Activities	<u>-96,253.13</u>
Net cash increase for period	6,424.36
Cash at beginning of period	<u>4,062.78</u>
Cash at end of period	<b><u>10,487.14</u></b>

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Accrual Basis

**UNIVERSAL REHEARSAL PARTNERS, LTD.****Profit & Loss**

January through September 2022

	<b>Jan 22</b>	<b>Feb 22</b>	<b>Mar 22</b>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Room &amp; Equip Rental Income</b>	26,805.47	22,142.07	20,190.81
<b>Total Income</b>	26,805.47	22,142.07	20,190.81
<b>Gross Profit</b>	26,805.47	22,142.07	20,190.81
<b>Expense</b>			
<b>Dues &amp; Subscriptions</b>	0.00	0.00	0.00
<b>Bank Charges</b>	15.00	0.00	0.00
<b>Business Meals &amp; Entertainment</b>			
<b>50% Meals</b>	0.00	0.00	0.00
<b>Total Business Meals &amp; Entertainment</b>	0.00	0.00	0.00
<b>Building Repair &amp; Maint</b>			
<b>Building Repairs</b>	0.00	0.00	0.00
<b>Cleaning Supplies</b>	0.00	53.51	0.00
<b>Building Supplies</b>	187.92	170.13	0.00
<b>Air Conditioning Repairs</b>	0.00	850.00	575.00
<b>Lawn Maintenance</b>	32.48	0.00	0.00
<b>Total Building Repair &amp; Maint</b>	220.40	1,073.64	575.00
<b>Credit Card Fees</b>	115.52	188.15	166.12
<b>Interest Expense</b>	0.00	0.00	7,852.35
<b>Insurance</b>			
<b>Markville Contents Ins</b>	119.86	126.86	0.00
<b>Building Premises Ins</b>	1,547.08	1,547.08	0.00
<b>Business General Ins</b>	0.00	0.00	0.00
<b>Total Insurance</b>	1,666.94	1,673.94	0.00
<b>Legal &amp; Accounting</b>	0.00	1,000.00	0.00
<b>Professional Fees</b>	0.00	0.00	0.00
<b>Security Expense</b>	0.00	31.97	0.00
<b>Telephone</b>			
<b>Mobile Phone-Vince</b>	0.00	457.39	0.00
<b>Phone--Markville Office</b>	371.88	371.80	0.00
<b>Telephone - Other</b>	0.00	0.00	0.00
<b>Total Telephone</b>	371.88	829.19	0.00
<b>Utilities- Markville</b>			
<b>Internet</b>	100.37	99.03	0.00
<b>Trash Pickup</b>	199.80	199.80	199.80
<b>Water</b>	203.89	486.89	236.25
<b>Gas</b>	59.04	59.04	0.00
<b>Electric</b>	1,164.44	1,191.47	1,147.98
<b>Total Utilities- Markville</b>	1,727.54	2,036.23	1,584.03
<b>Total Expense</b>	4,117.28	6,833.12	10,177.50
<b>Net Ordinary Income</b>	22,688.19	15,308.95	10,013.31
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Other Income</b>	0.00	0.00	0.00
<b>Total Other Income</b>	0.00	0.00	0.00

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Accrual Basis

**UNIVERSAL REHEARSAL PARTNERS, LTD.**

**Profit & Loss**

**January through September 2022**

	<b>Jan 22</b>	<b>Feb 22</b>	<b>Mar 22</b>
<b>Other Expense</b>			
Amortization Expense	459.92	459.92	459.92
Depreciation Expense	2,531.67	2,531.67	2,531.67
<b>Total Other Expense</b>	<b>2,991.59</b>	<b>2,991.59</b>	<b>2,991.59</b>
<b>Net Other Income</b>	<b>-2,991.59</b>	<b>-2,991.59</b>	<b>-2,991.59</b>
<b>Net Income</b>	<b><u>19,696.60</u></b>	<b><u>12,317.36</u></b>	<b><u>7,021.72</u></b>

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Accrual Basis

**UNIVERSAL REHEARSAL PARTNERS, LTD.****Profit & Loss**

January through September 2022

	<b>Apr 22</b>	<b>May 22</b>	<b>Jun 22</b>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Room &amp; Equip Rental Income</b>	18,891.22	16,019.79	21,431.44
<b>Total Income</b>	18,891.22	16,019.79	21,431.44
<b>Gross Profit</b>	18,891.22	16,019.79	21,431.44
<b>Expense</b>			
<b>Dues &amp; Subscriptions</b>	0.00	0.00	100.00
<b>Bank Charges</b>	10.00	25.00	0.00
<b>Business Meals &amp; Entertainment</b>			
<b>50% Meals</b>	0.00	0.00	0.00
<b>Total Business Meals &amp; Entertainment</b>	0.00	0.00	0.00
<b>Building Repair &amp; Maint</b>			
<b>Building Repairs</b>	0.00	0.00	69.24
<b>Cleaning Supplies</b>	0.00	0.00	0.00
<b>Building Supplies</b>	0.00	0.00	364.41
<b>Air Conditioning Repairs</b>	0.00	0.00	0.00
<b>Lawn Maintenance</b>	0.00	0.00	0.00
<b>Total Building Repair &amp; Maint</b>	0.00	0.00	433.65
<b>Credit Card Fees</b>	57.64	113.40	38.78
<b>Interest Expense</b>	0.00	0.00	7,920.94
<b>Insurance</b>			
<b>Markville Contents Ins</b>	273.72	126.86	845.95
<b>Building Premises Ins</b>	0.00	0.00	0.00
<b>Business General Ins</b>	14,200.55	0.00	0.00
<b>Total Insurance</b>	14,474.27	126.86	845.95
<b>Legal &amp; Accounting</b>	0.00	9,500.00	12,460.00
<b>Professional Fees</b>	0.00	0.00	0.00
<b>Security Expense</b>	471.51	0.00	0.00
<b>Telephone</b>			
<b>Mobile Phone-Vince</b>	495.98	709.54	631.56
<b>Phone--Markville Office</b>	771.10	245.71	285.71
<b>Telephone - Other</b>	0.00	0.00	0.00
<b>Total Telephone</b>	1,267.08	955.25	917.27
<b>Utilities- Markville</b>			
<b>Internet</b>	0.00	0.00	0.00
<b>Trash Pickup</b>	199.80	199.80	199.80
<b>Water</b>	252.79	243.44	188.98
<b>Gas</b>	119.11	59.04	161.76
<b>Electric</b>	1,215.23	1,267.41	1,541.83
<b>Total Utilities- Markville</b>	1,786.93	1,769.69	2,092.37
<b>Total Expense</b>	18,067.43	12,490.20	24,808.96
<b>Net Ordinary Income</b>	823.79	3,529.59	-3,377.52
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Other Income</b>	0.00	0.00	530.00
<b>Total Other Income</b>	0.00	0.00	530.00

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Accrual Basis

**UNIVERSAL REHEARSAL PARTNERS, LTD.**

**Profit & Loss**

**January through September 2022**

	<b>Apr 22</b>	<b>May 22</b>	<b>Jun 22</b>
<b>Other Expense</b>			
Amortization Expense	459.92	459.92	459.92
Depreciation Expense	2,531.67	2,531.67	2,531.67
<b>Total Other Expense</b>	<b>2,991.59</b>	<b>2,991.59</b>	<b>2,991.59</b>
<b>Net Other Income</b>	<b>-2,991.59</b>	<b>-2,991.59</b>	<b>-2,461.59</b>
<b>Net Income</b>	<b><u>-2,167.80</u></b>	<b><u>538.00</u></b>	<b><u>-5,839.11</u></b>

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Accrual Basis

**UNIVERSAL REHEARSAL PARTNERS, LTD.****Profit & Loss****January through September 2022**

	<b>Jul 22</b>	<b>Aug 22</b>	<b>Sep 22</b>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Room &amp; Equip Rental Income</b>	18,843.11	15,005.86	67,297.61
<b>Total Income</b>	18,843.11	15,005.86	67,297.61
<b>Gross Profit</b>	18,843.11	15,005.86	67,297.61
<b>Expense</b>			
<b>Dues &amp; Subscriptions</b>	0.00	0.00	0.00
<b>Bank Charges</b>	0.00	0.00	0.00
<b>Business Meals &amp; Entertainment</b>			
<b>50% Meals</b>	0.00	54.97	0.00
<b>Total Business Meals &amp; Entertainment</b>	0.00	54.97	0.00
<b>Building Repair &amp; Maint</b>			
<b>Building Repairs</b>	0.00	0.00	0.00
<b>Cleaning Supplies</b>	0.00	0.00	0.00
<b>Building Supplies</b>	0.00	0.00	0.00
<b>Air Conditioning Repairs</b>	4,015.00	0.00	750.00
<b>Lawn Maintenance</b>	0.00	0.00	0.00
<b>Total Building Repair &amp; Maint</b>	4,015.00	0.00	750.00
<b>Credit Card Fees</b>	134.58	96.95	119.25
<b>Interest Expense</b>	2,560.42	2,633.87	2,622.24
<b>Insurance</b>			
<b>Markville Contents Ins</b>	0.00	0.00	0.00
<b>Building Premises Ins</b>	0.00	0.00	0.00
<b>Business General Ins</b>	0.00	0.00	0.00
<b>Total Insurance</b>	0.00	0.00	0.00
<b>Legal &amp; Accounting</b>	10,000.00	0.00	0.00
<b>Professional Fees</b>	0.00	15,000.00	0.00
<b>Security Expense</b>	0.00	0.00	0.00
<b>Telephone</b>			
<b>Mobile Phone-Vince</b>	0.00	0.00	0.00
<b>Phone--Markville Office</b>	0.00	0.00	0.00
<b>Telephone - Other</b>	645.11	871.03	0.00
<b>Total Telephone</b>	645.11	871.03	0.00
<b>Utilities- Markville</b>			
<b>Internet</b>	0.00	0.00	0.00
<b>Trash Pickup</b>	199.80	220.10	220.10
<b>Water</b>	200.29	154.62	226.44
<b>Gas</b>	0.00	0.00	0.00
<b>Electric</b>	2,086.02	2,574.18	2,600.43
<b>Total Utilities- Markville</b>	2,486.11	2,948.90	3,046.97
<b>Total Expense</b>	19,841.22	21,605.72	6,538.46
<b>Net Ordinary Income</b>	-998.11	-6,599.86	60,759.15
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Other Income</b>	0.00	0.00	0.00
<b>Total Other Income</b>	0.00	0.00	0.00

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Accrual Basis

**UNIVERSAL REHEARSAL PARTNERS, LTD.**

**Profit & Loss**

**January through September 2022**

	<b>Jul 22</b>	<b>Aug 22</b>	<b>Sep 22</b>
<b>Other Expense</b>			
Amortization Expense	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00
<b>Total Other Expense</b>	0.00	0.00	0.00
<b>Net Other Income</b>	0.00	0.00	0.00
<b>Net Income</b>	<b>-998.11</b>	<b>-6,599.86</b>	<b>60,759.15</b>

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Accrual Basis

**UNIVERSAL REHEARSAL PARTNERS, LTD.****Profit & Loss****January through September 2022**

	<b>TOTAL</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Room & Equip Rental Income	226,627.38
<b>Total Income</b>	226,627.38
<b>Gross Profit</b>	226,627.38
<b>Expense</b>	
Dues & Subscriptions	100.00
Bank Charges	50.00
Business Meals & Entertainment	
50% Meals	54.97
<b>Total Business Meals &amp; Entertainment</b>	54.97
Building Repair & Maint	
Building Repairs	69.24
Cleaning Supplies	53.51
Building Supplies	722.46
Air Conditioning Repairs	6,190.00
Lawn Maintenance	32.48
<b>Total Building Repair &amp; Maint</b>	7,067.69
Credit Card Fees	1,030.39
Interest Expense	23,589.82
Insurance	
Markville Contents Ins	1,493.25
Building Premises Ins	3,094.16
Business General Ins	14,200.55
<b>Total Insurance</b>	18,787.96
Legal & Accounting	32,960.00
Professional Fees	15,000.00
Security Expense	503.48
Telephone	
Mobile Phone-Vince	2,294.47
Phone--Markville Office	2,046.20
Telephone - Other	1,516.14
<b>Total Telephone</b>	5,856.81
Utilities- Markville	
Internet	199.40
Trash Pickup	1,838.80
Water	2,193.59
Gas	457.99
Electric	14,788.99
<b>Total Utilities- Markville</b>	19,478.77
Total Expense	124,479.89
<b>Net Ordinary Income</b>	102,147.49
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Other Income	530.00
<b>Total Other Income</b>	530.00

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Accrual Basis

**UNIVERSAL REHEARSAL PARTNERS, LTD.**

**Profit & Loss**

**January through September 2022**

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	<b>TOTAL</b>
Other Expense	
Amortization Expense	2,759.52
Depreciation Expense	15,190.02
Total Other Expense	<hr/> 17,949.54
Net Other Income	<hr/> -17,419.54
Net Income	<hr/> <b>84,727.95</b>

**2021 TAX RETURN**

Client Copy

**Client:** URAMEN21

**Prepared for:** Universal Rehearsal Partners Ltd  
5477 Glen Lake Drive, Ste 120  
Dallas, TX 75231  
(214) 499-1355

**Prepared by:** Alesa D. Downing, CPA  
Alesa D Downing, CPA PLLC  
1504 N Greenville Ave Ste 150  
Allen, TX 75002  
972-727-9502

**Date:** October 19, 2022

**Comments:**

**Route to:** \_\_\_\_\_

**2021 Partnership Return**  
prepared for:

**Universal Rehearsal Partners Ltd**  
5477 Glen Lake Drive. Ste 120  
Dallas, TX 75231

**Alesa D Downing, CPA PLLC**  
1504 N Greenville Ave Ste 150  
Allen, TX 75002

**ALESA D DOWNING, CPA PLLC  
1504 N GREENVILLE AVE STE 150  
ALLEN, TX 75002  
972-727-9502**

October 19, 2022

Universal Rehearsal Partners Ltd  
5477 Glen Lake Drive. Ste 120  
Dallas, TX 75231

Dear Client:

Your 2021 Amended Federal Partnership Income Tax return will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879PE - IRS e-file Signature Authorization. No tax is payable with the filing of this return.

You must distribute a copy of the 2021 Schedule K-1 to each partner, if applicable. Be sure to give each partner a copy of the Partner's Instructions for Schedule K-1.

Please call if you have any questions.

Sincerely,

Alesa D. Downing, CPA

Form **8879-PE**

OMB No. 1545-0123

**E-file Authorization for Form 1065**

(For return of partnership income or administrative adjustment request)

- ERO must obtain and retain completed Form 8879-PE.
- Go to [www.irs.gov/Form8879PE](http://www.irs.gov/Form8879PE) for the latest information.

**2021**Department of the Treasury  
Internal Revenue Service

For calendar year 2021, or tax year beginning

, 2021, and ending

Employer identification number  
**75-2882958****Part I Form 1065 Information (Whole dollars only)**

1 Gross receipts or sales less returns and allowances (Form 1065, line 1c).....	<b>1</b>	<b>1,715,728.</b>
2 Gross profit (Form 1065, line 3).....	<b>2</b>	<b>1,715,728.</b>
3 Ordinary business income (loss) (Form 1065, line 22).....	<b>3</b>	<b>1,526,433.</b>
4 Net rental real estate income (loss) (Form 1065, Schedule K, line 2).....	<b>4</b>	
5 Other net rental income (loss) (Form 1065, Schedule K, line 3c).....	<b>5</b>	

**Part II Declaration and Signature Authorization of Partner or Member or Partnership Representative**

I declare under penalties of perjury that:

- 1a** If the Form 1065 is being transmitted as part of a return of partnership income, I am a partner or member of the named partnership.
- b** If the Form 1065 is being transmitted as part of an administrative adjustment request (AAR), I am the partnership representative (PR) of the named partnership.
- 2** I have examined a copy of the partnership's electronic Form 1065 (whether used as return or AAR) and accompanying forms, schedules, and statements, and to the best of my knowledge and belief, it/they is/are true, correct, and complete.
- 3** I am fully authorized to sign the return or AAR on behalf of the partnership.
- 4** The amounts shown in Part I above are the amounts shown on the electronic copy of the partnership's Form 1065.
- 5** I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to transmit the partnership's return or AAR to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return or AAR.
- 6** I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income or AAR.

**Partner or Member or PR PIN: check one box only**

I authorize Alesa D Downing, CPA PLLC to enter my PIN   as my signature  
ERO firm name   Don't enter all zeros

As a Partner or Member or PR of the partnership, I will enter my PIN as my signature on the partnership's 2021 electronically filed return of partnership income or AAR.

Partner or Member or PR signature ►

Title ► Managing Partner

Date ►

**Part III Certification and Authentication****ERO's EFIN/PIN.** Enter your six-digit EFIN followed by your five-digit self-selected PIN.  Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed return of partnership income or AAR for the partnership indicated above. I confirm that I am submitting this return or AAR in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ► Alesa D. Downing, CPA

Date ►

**ERO Must Retain This Form – See Instructions**  
**Don't Submit This Form to the IRS Unless Requested To Do So**



**Schedule B Other Information**

1 What type of entity is filing this return? Check the applicable box:				<b>Yes</b>	<b>No</b>
a <input type="checkbox"/> Domestic general partnership	b <input checked="" type="checkbox"/> Domestic limited partnership				
c <input type="checkbox"/> Domestic limited liability company	d <input type="checkbox"/> Domestic limited liability partnership				
e <input type="checkbox"/> Foreign partnership	f <input type="checkbox"/> Other ►				
2 At the end of the tax year:					
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership.....				X	
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership.....				X	
3 At the end of the tax year, did the partnership:					
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.....				X	
(i) Name of Corporation		(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock	
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.....				X	
(i) Name of Entity		(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital
4 Does the partnership satisfy <b>all four</b> of the following conditions?				<b>Yes</b>	<b>No</b>
a The partnership's total receipts for the tax year were less than \$250,000.					
b The partnership's total assets at the end of the tax year were less than \$1 million.					
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.					
d The partnership is not filing and is not required to file Schedule M-3..... If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.				X	
5 Is this partnership a publicly traded partnership, as defined in section 469(k)(2)?.....				X	
6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?.....				X	
7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?.....				X	
8 At any time during calendar year 2021, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country. ►					
9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions.....					
10a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.				X	
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions.....				X	

**Schedule B Other Information (continued)**

	Yes	No
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions.....		X
11 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year)..... ► <input type="checkbox"/>		X
12 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?.....		X
13 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions ►		X
14 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. ►		X
15 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return .....		X
16a Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions.....	X	X
b If "Yes," did you or will you file required Form(s) 1099?.....	X	X
17 Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return.....		X
18 Enter the number of partners that are foreign governments under section 892 ► 0		X
19 During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?.....		X
20 Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938	X	X
21 Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?.....	X	X
22 During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions..... If "Yes," enter the total amount of the disallowed deductions..... ► \$	X	X
23 Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions.....	X	X
24 Does the partnership satisfy one or more of the following? See instructions.....	X	X
a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense.		X
b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest.		X
c The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		X
25 Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund?..... If "Yes," enter the amount from Form 8996, line 15 .....	\$	X
26 Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership..... ► Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.		X
27 At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?.....		X
28 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. Percentage: By Vote By Value	X	X
29 Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 .....	►	X
If "No," complete Designation of Partnership Representative below.	►	X

**Designation of Partnership Representative** (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR ► Q PM, LLC

U.S. address of PR ► Ste 120 Dallas, TX 75231	U.S. phone number of PR ► 214-770-1411
--	--

If the PR is an entity, name of the designated individual for the PR ►

U.S. address of designated individual ►	U.S. phone number of designated individual ►
---	--

**Schedule K Partners' Distributive Share Items**

		<b>Total amount</b>
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22) .....	1 1,526,433.
	2 Net rental real estate income (loss) (attach Form 8825) .....	2
	3a Other gross rental income (loss) .....	3a
	b Expenses from other rental activities (attach stmt) .....	3b
	c Other net rental income (loss). Subtract line 3b from line 3a. ....	3c
	4 Guaranteed payments: a Services <b>4a</b> b Capital <b>4b</b> .....	4c
	c Total. Add lines 4a and 4b. ....	5
	6 Dividends and dividend equivalents: a Ordinary dividends .....	6a
	b Qualified dividends <b>6b</b> c Dividend equivalents <b>6c</b> .....	
	7 Royalties .....	7
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065)) .....	8
Deductions	9a Net long-term capital gain (loss) (attach Schedule D (Form 1065)) .....	9a
	b Collectibles (28%) gain (loss) .....	9b
	c Unrecaptured section 1250 gain (attach statement) .....	9c
	10 Net section 1231 gain (loss) (attach Form 4797) .....	10
Self-Employment	11 Other income (loss) (see instructions) Type ► .....	11
	12 Section 179 deduction (attach Form 4562) .....	12
	13a Contributions .....	13a
	b Investment interest expense .....	13b
Credits	c Section 59(e)(2) expenditures: (1) Type ► (2) Amount ► .....	13c(2)
	d Other deductions (see instructions) Type ► .....	13d
	14a Net earnings (loss) from self-employment .....	14a 2,091.
International Transactions	b Gross farming or fishing income .....	14b
	c Gross nonfarm income .....	14c 292,160.
	15a Low-income housing credit (section 42(j)(5)) .....	15a
	b Low-income housing credit (other) .....	15b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) .....	15c
	d Other rental real estate credits (see instructions) Type ► .....	15d
Alternative Minimum Tax (AMT) Items	e Other rental credits (see instructions) Type ► .....	15e
	f Other credits (see instructions) Type ► .....	15f
	16 Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items-International, and check this box to indicate that you are reporting items of international tax relevance .....	<input checked="" type="checkbox"/>
	17a Post-1986 depreciation adjustment .....	17a -1,728.
	b Adjusted gain or loss .....	17b
	c Depletion (other than oil and gas) .....	17c
Other Information	d Oil, gas, and geothermal properties – gross income .....	17d
	e Oil, gas, and geothermal properties – deductions .....	17e
	f Other AMT items (attach stmt) .....	17f
	18a Tax-exempt interest income .....	18a
	b Other tax-exempt income .....	18b
	c Nondeductible expenses .....	18c
See Statement 3	19a Distributions of cash and marketable securities .....	19a 1,520,568.
	b Distributions of other property .....	19b
	20a Investment income .....	20a
	b Investment expenses .....	20b
21 Total foreign taxes paid or accrued .....		21

BAA

PTPA0134 10/04/21

Form 1065 (2021)

**Analysis of Net Income (Loss)**

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 21.....	1	1,526,433.
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)
a	General partners....		2,091.
b	Limited partners....	1,524,342.	

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
1	Cash.....		1,127.		4,063.
2a	Trade notes and accounts receivable.....				
b	Less allowance for bad debts.....				
3	Inventories.....				
4	U.S. government obligations.....				
5	Tax-exempt securities.....				
6	Other current assets (attach stmt).....				
7a	Loans to partners (or persons related to partners).....				
b	Mortgage and real estate loans.....				
8	Other investments (attach stmt).....				
9a	Buildings and other depreciable assets.....	1,209,080.		1,209,080.	
b	Less accumulated depreciation.....	650,991.	558,089.	681,302.	527,778.
10a	Depletable assets.....				
b	Less accumulated depletion.....				
11	Land (net of any amortization).....				
12a	Intangible assets (amortizable only).....	40,037.		40,037.	
b	Less accumulated amortization.....	28,080.	11,957.	33,597.	6,440.
13	Other assets (attach stmt).....				
14	Total assets.....		571,173.		538,281.
<b>Liabilities and Capital</b>					
15	Accounts payable.....				
16	Mortgages, notes, bonds payable in less than 1 year.....				
17	Other current liabilities (attach stmt) See St. 4.....		2,033.		
18	All nonrecourse loans.....				
19a	Loans from partners (or persons related to partners).....				
b	Mortgages, notes, bonds payable in 1 year or more.....		775,290.		738,566.
20	Other liabilities (attach stmt).....				
21	Partners' capital accounts.....		-206,150.		-200,285.
22	Total liabilities and capital.....		571,173.		538,281.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The partnership may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books.....	1,526,433.	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt interest .. \$	
3	Guaranteed payments (other than health insurance).....				
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 21 (itemize):		7	Deductions included on Schedule K, lines 1 through 13d, and 21, not charged against book income this year (itemize):	
a	Depreciation .....	\$	a	Depreciation .....	\$
b	Travel and entertainment .....	\$	8	Add lines 6 and 7.....	
5	Add lines 1 through 4.....	1,526,433.	9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5.....	1,526,433.

**Schedule M-2 Analysis of Partners' Capital Accounts**

1	Balance at beginning of year .....	-206,150.	6	Distributions: a Cash.....	1,520,568.
2	Capital contributed: a Cash.....		b	Property.....	
	b Property.....		7	Other decreases (itemize):	
3	Net income (loss) (see instructions).....	1,526,433.		Statement 6	496,974.
4	Other increases (itemize):		8	Add lines 6 and 7.....	2,017,542.
	Statement 5	496,974.	9	Balance at end of year. Subtract line 8 from line 5....	-200,285.
5	Add lines 1 through 4.....	1,817,257.			

**Schedule K-1**

(Form 1065)

Department of the Treasury  
Internal Revenue Service

beginning / / 2021

For calendar year 2021, or tax year

ending / /

**Partner's Share of Income, Deductions, Credits, etc.**

► See separate instructions.

**Part I Information About the Partnership****A** Partnership's employer identification number

75-2882958

**B** Partnership's name, address, city, state, and ZIP codeUniversal Rehearsal Partners Ltd  
5477 Glen Lake Drive. Ste 120  
Dallas, TX 75231**C** IRS center where partnership filed return ► e-file**D**  Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)

\*\*\*-\*\*-\*\*\*\*

**F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.Vince E Barnhill  
8606 Banf  
Dallas, TX 75243**G**  General partner or LLC member-manage  Limited partner or other LLC member**H1**  Domestic partner  Foreign partner**H2**  If the partner is a disregarded entity (DE), enter the partner's:

TIN \_\_\_\_\_ Name \_\_\_\_\_

**I1** What type of entity is this partner? Individual**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ... ► **J** Partner's share of profit, loss, and capital (see instructions):**Beginning****Ending**

Profit	%	%
Loss	%	%
Capital	%	%

Check if decrease is due to sale or exchange of partnership interest ... ► **K** Partner's share of liabilities:**Beginning****Ending**

Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$ 386,583.
Recourse	\$	\$

Check this box if Item K includes liability amounts from lower tier partnerships. .... ► **L Partner's Capital Account Analysis****Beginning capital account** ..... \$ -85,254.

Capital contributed during the year ..... \$

Current year net income (loss) ..... \$ 761,125.

Other increase (decrease) (attach explanation).... \$ -496,974.

See Attached

Withdrawals and distributions ..... \$( 1,519,068.)

**Ending capital account** ..... \$ -1,340,171.**M** Did the partner contribute property with a built-in gain (loss)? Yes  No If "Yes," attach statement. See instructions.**N** Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning ..... \$

Ending ..... \$

For IRS Use Only

22  More than one activity for at-risk purposes\*23  More than one activity for passive activity purposes\*

\*See attached statement for additional information.

Universal Rehearsal Partners Ltd 75-2882958

Schedule K-1 (Form 1065) 2021

**Supplemental Information**

Page 2

**Item L**

**Partner's Capital Account Analysis**  
**Other Increase (Decrease)**

**Other Decrease**

Capital Adjustment to Partners.....	\$ 163,207.
Capital Adjustment to Partners.....	333,767.
Total \$	<u>496,974.</u>

---

**Box 20, Code N**

**Business Interest Expense**

**Included as a Deduction on the Following Line(s)**

Below is deductible business interest expense for inclusion in the separate loss class for computing any basis limitation (defined in section 704(d), Regulation section 1.163(j)-6(h)).

Schedule K-1, line 1..... \$ 16,375.

---

\*\*\*\*\*

**Statement A—QBI Pass-through Entity Reporting (Schedule K-1, Box 20, Code Z)**

Partnership's name: Universal Rehearsal Partners Ltd	Partnership's EIN: 75-2882958		
Partner's name: Vince E Barnhill	Partner's identifying number: ****-****-****		
Universal Rehearsal Partners Ltd			
<input type="checkbox"/> PTP <input type="checkbox"/> PTP <input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> Aggregated <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB <input type="checkbox"/> SSTB <input type="checkbox"/> SSTB			
<b>Partner's share of:</b>			
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
Ordinary business income (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss) Other income (loss) Section 179 deduction Other deductions	761,125.		
<b>W-2 wages</b>			
<b>UBIA of qualified property</b>	561,780.		
<b>Section 199A dividends</b>			
<input type="checkbox"/> PTP <input type="checkbox"/> PTP <input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> Aggregated <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB <input type="checkbox"/> SSTB <input type="checkbox"/> SSTB			
<b>Partner's share of:</b>			
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
Ordinary business income (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss) Other income (loss) Section 179 deduction Other deductions			
<b>W-2 wages</b>			
<b>UBIA of qualified property</b>			



Universal Rehearsal Partners Ltd 75-2882958

Schedule K-1 (Form 1065) 2021

**Supplemental Information**

Page 2

**Item L**

**Partner's Capital Account Analysis**  
**Other Increase (Decrease)**

**Other Increase**

Capital Adjustment to Partners.....	\$ 163,207.
Capital Adjustment to Partners.....	333,767.
Total \$	<u>496,974.</u>

---

**Box 20, Code N**

**Business Interest Expense**

**Included as a Deduction on the Following Line(s)**

Below is deductible business interest expense for inclusion in the separate loss class for computing any basis limitation (defined in section 704(d), Regulation section 1.163(j)-6(h)).

Schedule K-1, line 1..... \$ 16,420.

---

\*\*\*\*\*

**Statement A—QBI Pass-through Entity Reporting (Schedule K-1, Box 20, Code Z)**

Partnership's name: Universal Rehearsal Partners Ltd	Partnership's EIN: 75-2882958		
Partner's name: John P Kirtland	Partner's identifying number: ****-****-****		
Universal Rehearsal Partners Ltd			
<input type="checkbox"/> PTP <input type="checkbox"/> PTP <input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> Aggregated <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB <input type="checkbox"/> SSTB <input type="checkbox"/> SSTB			
<b>Partner's share of:</b>			
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
Ordinary business income (loss) Rental income (loss)..... Royalty income (loss)..... Section 1231 gain (loss)..... Other income (loss)..... Section 179 deduction..... Other deductions .....  <b>W-2 wages</b> .....  <b>UBIA of qualified property</b> .....  <b>Section 199A dividends</b>	763,217.		
<input type="checkbox"/> PTP <input type="checkbox"/> PTP <input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> Aggregated <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB <input type="checkbox"/> SSTB <input type="checkbox"/> SSTB			
<b>Partner's share of:</b>			
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
Ordinary business income (loss) Rental income (loss)..... Royalty income (loss)..... Section 1231 gain (loss)..... Other income (loss)..... Section 179 deduction..... Other deductions .....  <b>W-2 wages</b> .....  <b>UBIA of qualified property</b> .....  <b>Section 199A dividends</b>			
<input type="checkbox"/> PTP <input type="checkbox"/> PTP <input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> Aggregated <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB <input type="checkbox"/> SSTB <input type="checkbox"/> SSTB			

**Schedule K-1**

(Form 1065)

Department of the Treasury  
Internal Revenue Service**2021**

For calendar year 2021, or tax year

beginning / / 2021

ending / /

**Partner's Share of Income, Deductions, Credits, etc.**

► See separate instructions.

**Part I Information About the Partnership****A** Partnership's employer identification number

75-2882958

**B** Partnership's name, address, city, state, and ZIP codeUniversal Rehearsal Partners Ltd  
5477 Glen Lake Drive. Ste 120  
Dallas, TX 75231**C** IRS center where partnership filed return ► e-file**D**  Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)**F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.Q PM, LLC  
Ste 120  
Dallas, TX 75231**G**  General partner or LLC member-manager  Limited partner or other LLC member**H1**  Domestic partner  Foreign partner**H2**  If the partner is a disregarded entity (DE), enter the partner's:

TIN \_\_\_\_\_ Name \_\_\_\_\_

**I1** What type of entity is this partner? Individual**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ... ► **J** Partner's share of profit, loss, and capital (see instructions):**Beginning****Ending**

Profit	%	%
Loss	%	%
Capital	%	%

Check if decrease is due to sale or exchange of partnership interest ... ► **K** Partner's share of liabilities:**Beginning****Ending**

Nonrecourse .....	\$	\$
Qualified nonrecourse financing .....	\$ 1,062.	\$
Recourse .....	\$	\$

Check this box if Item K includes liability amounts from lower tier partnerships. .... ► **L Partner's Capital Account Analysis****Beginning capital account** ..... \$ 0.

Capital contributed during the year ..... \$

Current year net income (loss) ..... \$ 2,091.

Other increase (decrease) (attach explanation) ..... \$

Withdrawals and distributions ..... \$(\_\_\_\_\_)

**Ending capital account** ..... \$ 2,091.**M** Did the partner contribute property with a built-in gain (loss)? Yes  No If "Yes," attach statement. See instructions.**N** Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning ..... \$

Ending ..... \$

For IRS Use Only

22  More than one activity for at-risk purposes\*23  More than one activity for passive activity purposes\*

\*See attached statement for additional information.

Universal Rehearsal Partners Ltd 75-2882958

Schedule K-1 (Form 1065) 2021

**Supplemental Information**

Page 2

**Box 20, Code N**

**Business Interest Expense**

**Included as a Deduction on the Following Line(s)**

Below is deductible business interest expense for inclusion in the separate loss class for computing any basis limitation (defined in section 704(d), Regulation section 1.163(j)-6(h)).

Schedule K-1, line 1..... \$ 45.

\*\*\*\*\*

**Statement A—QBI Pass-through Entity Reporting (Schedule K-1, Box 20, Code Z)**

Partnership's name: Universal Rehearsal Partners Ltd	Partnership's EIN: 75-2882958		
Partner's name: Q PM, LLC	Partner's identifying number: [REDACTED]		
Universal Rehearsal Partners Ltd			
<input type="checkbox"/> PTP <input type="checkbox"/> PTP <input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> Aggregated <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB <input type="checkbox"/> SSTB <input type="checkbox"/> SSTB			
<b>Partner's share of:</b>			
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
Ordinary business income (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss) Other income (loss) Section 179 deduction Other deductions	2,091.		
<b>W-2 wages</b>			
<b>UBIA of qualified property</b>	1,543.		
<b>Section 199A dividends</b>			
<input type="checkbox"/> PTP <input type="checkbox"/> PTP <input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> Aggregated <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB <input type="checkbox"/> SSTB <input type="checkbox"/> SSTB			
<b>Partner's share of:</b>			
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
Ordinary business income (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss) Other income (loss) Section 179 deduction Other deductions			
<b>W-2 wages</b>			
<b>UBIA of qualified property</b>			

**SCHEDULE K-2  
(Form 1065)**

Department of the Treasury  
Internal Revenue Service

Name of partnership

Universal Rehearsal Partners Ltd

OMB No. 1545-0123

**2021**

**Partners' Distributive Share Items – International**

► Attach to Form 1065.

► Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

Employer identification number (EIN)

75-2882958

**A** Is the partnership a withholding foreign partnership?

Yes  No If "Yes," enter your WP-EIN ►

**B** Is the partnership (including the home office or any branch) a qualified derivatives dealer?

Yes  No If "Yes," enter your QI-EIN ►

**C** Check to indicate the parts of Schedule K-2 that apply.

	Yes	No
1 Does Part I apply? If "Yes," complete and attach Part I.....	1	X
2 Does Part II apply? If "Yes," complete and attach Part II.....	2	X
3 Does Part III apply? If "Yes," complete and attach Part III.....	3	X
4 Does Part IV apply? If "Yes," complete and attach Part IV.....	4	X
5 Does Part V apply? If "Yes," complete and attach Part V.....	5	X
6 Does Part VI apply? If "Yes," complete and attach Part VI.....	6	X

7 Does Part VII apply? If "Yes," complete and attach Part VII.....	7	X
8 Does Part VIII apply? If "Yes," complete and attach Part VIII.....	8	X
9 Does Part IX apply? If "Yes," complete and attach Part IX.....	9	X
10 Does Part X apply? If "Yes," complete and attach Part X.....	10	X
11 Does Part XI apply? If "Yes," complete and attach Part XI.....	11	X
12 Reserved for future use.....	12	

Yes	No
7	X
8	X
9	X
10	X
11	X
12	

**Part I Partnership's Other Current Year International Information**

Check box(es) for additional specified attachments. See instructions.

<input type="checkbox"/> 1 Gain on personal property sale	<input type="checkbox"/> 4 Foreign tax translation	<input type="checkbox"/> 7 Form 8858 information	<input type="checkbox"/> 10 Partner loan transactions
<input type="checkbox"/> 2 Foreign oil and gas taxes	<input type="checkbox"/> 5 High-taxed income	<input type="checkbox"/> 8 Form 5471 information	<input type="checkbox"/> 11 Dual consolidated loss
<input type="checkbox"/> 3 Splitter arrangements	<input type="checkbox"/> 6 Section 267A disallowed deduction	<input type="checkbox"/> 9 Other forms	<input type="checkbox"/> 12 Other international items (attach description and statement)

**Part II Foreign Tax Credit Limitation**

**Section 1 – Gross Income**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
1 Sales							
A US	1,771,972.						1,771,972.
B							
C							
2 Gross income from performance of services							
A							
B							
C							
3 Gross rental real estate income							
A							
B							
C							
4 Other gross rental income							
A							
B							
C							

Schedule K-2 (Form 1065) 2021

Name of partnership

Universal Rehearsal Partners Ltd

EIN

75-2882958

**Part II Foreign Tax Credit Limitation (continued)**

**Section 1 – Gross Income (continued)**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
5 Guaranteed payments.....							
6 Interest income							
A							
B							
C							
7 Ordinary dividends (exclude amount on line 8)							
A							
B							
C							
8 Qualified dividends							
A							
B							
C							
9 Reserved for future use.....							
10 Royalties and license fees							
A							
B							
C							
11 Net short-term capital gain							
A							
B							
C							
12 Net long-term capital gain							
A							
B							
C							
13 Collectibles (28%) gain							
A							
B							
C							
14 Unrecaptured section 1250 gain							
A							
B							
C							

BAA

Schedule K-2 (Form 1065) 2021

Schedule K-2 (Form 1065) 2021

Name of partnership

Universal Rehearsal Partners Ltd

EIN

75-2882958

**Part II Foreign Tax Credit Limitation (continued)**

**Section 1 – Gross Income (continued)**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
15 Net section 1231 gain							
A							
B							
C							
16 Section 986(c) gain .....							
17 Section 987 gain.....							
18 Section 988 gain.....							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income (see instructions)							
A							
B							
C							
21 Reserved for future use							
A							
B							
C							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23) ►	1,771,972.						1,771,972.
A US	1,771,972.						1,771,972.
B							
C							

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Schedule K-2 (Form 1065) 2021

Schedule K-2 (Form 1065) 2021

Name of partnership

Universal Rehearsal Partners Ltd

EIN

75-2882958

**Part II Foreign Tax Credit Limitation (continued)**

**Section 2 – Deductions**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
25 Expenses allocable to sales income..	245,539.						245,539.
26 Expenses allocable to gross income from performances of services.....							
27 Net short-term capital loss.....							
28 Net long-term capital loss .....							
29 Collectibles loss .....							
30 Net section 1231 loss .....							
31 Other losses.....							
32 Research & experimental (R&E) expenses							
A SIC code .....							
B SIC code .....							
C SIC code .....							
33 Allocable rental expenses—depreciation, depletion, and amortization.....							
34 Allocable rental expenses—other than depreciation, depletion, and amortization.....							
35 Allocable royalty and licensing expenses—depreciation, depletion, and amortization .....							
36 Allocable royalty and licensing expenses—other than depreciation, depletion, and amortization.....							
37 Depreciation not included on line 33 or 35.....							
38 Charitable contributions .....							
39 Interest expense specifically allocable under Regulations section 1.861-10(e).....							
40 Other interest expense specifically allocable under Regulations section 1.861-10T.....							
41 Other interest expense—business....							
42 Other interest expense—investment..							
43 Other interest expense—passive activity.....							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32 .....							
45 Foreign taxes not creditable but deductible .....							

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Schedule K-2 (Form 1065) 2021

Schedule K-2 (Form 1065) 2021

Name of partnership

Universal Rehearsal Partners Ltd

EIN

75-2882958

**Part II Foreign Tax Credit Limitation (continued)**

**Section 2 – Deductions (continued)**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
46 Section 986(c) loss .....							
47 Section 987 loss.....							
48 Section 988 loss.....							
49 Other allocable deductions (see instructions).....							
50 Other apportioned share of deductions (see instructions).....							
51 Reserved for future use .....							
52 Reserved for future use .....							
53 Reserved for future use .....							
54 Total deductions (combine lines 25 through 53). ►	245,539.						245,539.
55 Net income (loss) (subtract line 54 from line 24). ►	1,526,433.						1,526,433.

**Part III Other Information for Preparation of Form 1116 or 1118**

**Section 1 – R&E Expenses Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____) (country code _____)		
1 Gross receipts by SIC code							
A SIC code							
B SIC code							
C SIC code							
D SIC code							
E SIC code							
F SIC code							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. Enter the following.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code .....						► 2A(i)	
(ii) SIC code .....						► 2A(ii)	
(iii) SIC code .....						► 2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code .....						► 2B(i)	
(ii) SIC code .....						► 2B(ii)	
(iii) SIC code .....						► 2B(iii)	

**Schedule K-3  
(Form 1065)**Department of the Treasury  
Internal Revenue Service**Partner's Share of Income, Deductions,  
Credits, etc. – International****2021**For calendar year 2021, or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_  
► See separate instructions.

<b>Information About the Partnership</b>	<b>Information About the Partner</b>
A Partnership's employer identification number (EIN) 75-2882958	C Partner's SSN or Taxpayer Identification Number (TIN) (Do not use TIN of a disregarded entity. See instructions.) *****-**-****
B Partnership's name, address, city, state, and ZIP code  Universal Rehearsal Partners Ltd 5477 Glen Lake Drive. Ste 120 Dallas, TX 75231	D Name, address, city, state, and ZIP code for partner entered in C. See instructions.  Vince E Barnhill 8606 Banf Dallas, TX 75243

E Check to indicate the parts of Schedule K-3 that apply.

1 Does Part I apply? If "Yes," complete and attach Part I.....

2 Does Part II apply? If "Yes," complete and attach Part II.....

3 Does Part III apply? If "Yes," complete and attach Part III.....

4 Does Part IV apply? If "Yes," complete and attach Part IV.....

5 Does Part V apply? If "Yes," complete and attach Part V.....

6 Does Part VI apply? If "Yes," complete and attach Part VI.....

7 Does Part VII apply? If "Yes," complete and attach Part VII.....

8 Does Part VIII apply? If "Yes," complete and attach Part VIII.....

9 Does Part IX apply? If "Yes," complete and attach Part IX.....

10 Does Part X apply? If "Yes," complete and attach Part X.....

11 Does Part XI apply? If "Yes," complete and attach Part XI.....

12 Reserved for future use.....

13 Does Part XIII apply? If "Yes," complete and attach Part XIII.....

	Yes	No
1		X
2	X	
3		X
4		X
5		X
6		X
7		X
8		X
9		X
10		X
11		X
12		
13		X

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BAA For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

[www.irs.gov/Form1065](http://www.irs.gov/Form1065)**Schedule K-3 (Form 1065) 2021**

Schedule K-3 (Form 1065) 2021

Name of partnership Universal Rehearsal Partners Ltd	EIN 75-2882958	Name of partner Vince E Barnhill	SSN or TIN *****-**-****
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**Part I Partner's Share of Partnership's Other Current Year International Information**

Check box(es) for additional specified attachments. See instructions.

<input type="checkbox"/> 1 Gain on personal property sale	<input type="checkbox"/> 4 Foreign tax translation	<input type="checkbox"/> 7 Form 8858 information	<input type="checkbox"/> 10 Partner loan transactions
<input type="checkbox"/> 2 Foreign oil and gas taxes	<input type="checkbox"/> 5 High-taxed income	<input type="checkbox"/> 8 Form 5471 information	<input type="checkbox"/> 11 Dual consolidated loss
<input type="checkbox"/> 3 Splitter arrangements	<input type="checkbox"/> 6 Section 267A disallowed deduction	<input type="checkbox"/> 9 Other forms	<input type="checkbox"/> 12 Other international items (attach description and statement)

**Part II Foreign Tax Credit Limitation**

**Section 1 – Gross Income**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
1 Sales							
A US	883,559.						883,559.
B							
C							
2 Gross income from performance of services							
A							
B							
C							
3 Gross rental real estate income							
A							
B							
C							
4 Other gross rental income							
A							
B							
C							
5 Guaranteed payments.....							
6 Interest income							
A							
B							
C							
7 Ordinary dividends (exclude amount on line 8)							
A							
B							
C							

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Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Name of partnership	EIN	Name of partner	SSN or TIN *****-**-****
Universal Rehearsal Partners Ltd	75-2882958	Vince E Barnhill	

**Part II Foreign Tax Credit Limitation (continued)**

**Section 1 – Gross Income (continued)**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
8 Qualified dividends							
A							
B							
C							
9 Reserved for future use.....							
10 Royalties and license fees							
A							
B							
C							
11 Net short-term capital gain							
A							
B							
C							
12 Net long-term capital gain							
A							
B							
C							
13 Collectibles (28%) gain							
A							
B							
C							
14 Unrecaptured section 1250 gain							
A							
B							
C							
15 Net section 1231 gain							
A							
B							
C							

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Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Name of partnership Universal Rehearsal Partners Ltd	EIN 75-2882958	Name of partner Vince E Barnhill	SSN or TIN *****-**-****
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**Part II Foreign Tax Credit Limitation (continued)**

**Section 1 – Gross Income (continued)**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
16 Section 986(c) gain .....							
17 Section 987 gain.....							
18 Section 988 gain.....							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income (see instructions)							
A							
B							
C							
21 Reserved for future use							
A							
B							
C							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23) ►	883,559.						883,559.
A US	883,559.						883,559.
B							
C							

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Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Name of partnership	EIN	Name of partner	SSN or TIN *****-*****
Universal Rehearsal Partners Ltd	75-2882958	Vince E Barnhill	

**Part II Foreign Tax Credit Limitation (continued)**

**Section 2 – Deductions**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
25 Expenses allocable to sales income..	122,433.						122,433.
26 Expenses allocable to gross income from performances of services.....							
27 Net short-term capital loss.....							
28 Net long-term capital loss .....							
29 Collectibles loss .....							
30 Net section 1231 loss .....							
31 Other losses.....							
32 Research & experimental (R&E) expenses							
A SIC code .....							
B SIC code .....							
C SIC code .....							
33 Allocable rental expenses—depreciation, depletion, and amortization.....							
34 Allocable rental expenses—other than depreciation, depletion, and amortization.....							
35 Allocable royalty and licensing expenses—depreciation, depletion, and amortization .....							
36 Allocable royalty and licensing expenses—other than depreciation, depletion, and amortization.....							
37 Depreciation not included on line 33 or 35.....							
38 Charitable contributions .....							
39 Interest expense specifically allocable under Regulations section 1.861-10(e).....							
40 Other interest expense specifically allocable under Regulations section 1.861-10T.....							
41 Other interest expense—business....							
42 Other interest expense—investment..							
43 Other interest expense—passive activity.....							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32 .....							
45 Foreign taxes not creditable but deductible .....							

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Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Name of partnership Universal Rehearsal Partners Ltd	EIN 75-2882958	Name of partner Vince E Barnhill	SSN or TIN *****-**-****
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**Part II Foreign Tax Credit Limitation (continued)**

**Section 2 – Deductions (continued)**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
46 Section 986(c) loss .....							
47 Section 987 loss.....							
48 Section 988 loss.....							
49 Other allocable deductions (see instructions).....							
50 Other apportioned share of deductions (see instructions).....							
51 Reserved for future use .....							
52 Reserved for future use .....							
53 Reserved for future use .....							
54 Total deductions (combine lines 25 through 53). ►	122,433.						122,433.
55 Net income (loss) (subtract line 54 from line 24). ►	761,126.						761,126.

**Part III Other Information for Preparation of Form 1116 or 1118**

**Section 1 – R&E Expenses Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____) (country code _____)		
1 Gross receipts by SIC code							
A SIC code							
B SIC code							
C SIC code							
D SIC code							
E SIC code							
F SIC code							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. Enter the following.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code .....						► 2A(i)	
(ii) SIC code .....						► 2A(ii)	
(iii) SIC code .....						► 2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code .....						► 2B(i)	
(ii) SIC code .....						► 2B(ii)	
(iii) SIC code .....						► 2B(iii)	

**Schedule K-3  
(Form 1065)**Department of the Treasury  
Internal Revenue Service**Partner's Share of Income, Deductions,  
Credits, etc. – International****2021**

For calendar year 2021, or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

► See separate instructions.

<b>Information About the Partnership</b>		<b>Information About the Partner</b>
A Partnership's employer identification number (EIN) 75-2882958		C Partner's SSN or Taxpayer Identification Number (TIN) (Do not use TIN of a disregarded entity. See instructions.) *****-**-****
B Partnership's name, address, city, state, and ZIP code  Universal Rehearsal Partners Ltd 5477 Glen Lake Drive. Ste 120 Dallas, TX 75231		D Name, address, city, state, and ZIP code for partner entered in C. See instructions.  John P Kirtland 1900 Pacific Suite 100 Dallas, TX 75201

E Check to indicate the parts of Schedule K-3 that apply.

1 Does Part I apply? If "Yes," complete and attach Part I.....

2 Does Part II apply? If "Yes," complete and attach Part II.....

3 Does Part III apply? If "Yes," complete and attach Part III.....

4 Does Part IV apply? If "Yes," complete and attach Part IV.....

5 Does Part V apply? If "Yes," complete and attach Part V.....

6 Does Part VI apply? If "Yes," complete and attach Part VI.....

7 Does Part VII apply? If "Yes," complete and attach Part VII.....

8 Does Part VIII apply? If "Yes," complete and attach Part VIII.....

9 Does Part IX apply? If "Yes," complete and attach Part IX.....

10 Does Part X apply? If "Yes," complete and attach Part X.....

11 Does Part XI apply? If "Yes," complete and attach Part XI.....

12 Reserved for future use.....

13 Does Part XIII apply? If "Yes," complete and attach Part XIII.....

	<b>Yes</b>	<b>No</b>
1		X
2	X	
3		X
4		X
5		X
6		X
7		X
8		X
9		X
10		X
11		X
12		
13		X

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[www.irs.gov/Form1065](http://www.irs.gov/Form1065)**Schedule K-3 (Form 1065) 2021**

Schedule K-3 (Form 1065) 2021

Name of partnership Universal Rehearsal Partners Ltd	EIN 75-2882958	Name of partner John P Kirtland	SSN or TIN *****-**-****
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**Part I Partner's Share of Partnership's Other Current Year International Information**

Check box(es) for additional specified attachments. See instructions.

<input type="checkbox"/> 1 Gain on personal property sale	<input type="checkbox"/> 4 Foreign tax translation	<input type="checkbox"/> 7 Form 8858 information	<input type="checkbox"/> 10 Partner loan transactions
<input type="checkbox"/> 2 Foreign oil and gas taxes	<input type="checkbox"/> 5 High-taxed income	<input type="checkbox"/> 8 Form 5471 information	<input type="checkbox"/> 11 Dual consolidated loss
<input type="checkbox"/> 3 Splitter arrangements	<input type="checkbox"/> 6 Section 267A disallowed deduction	<input type="checkbox"/> 9 Other forms	<input type="checkbox"/> 12 Other international items (attach description and statement)

**Part II Foreign Tax Credit Limitation**

**Section 1 – Gross Income**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
1 Sales							
A US	885,986.						885,986.
B							
C							
2 Gross income from performance of services							
A							
B							
C							
3 Gross rental real estate income							
A							
B							
C							
4 Other gross rental income							
A							
B							
C							
5 Guaranteed payments.....							
6 Interest income							
A							
B							
C							
7 Ordinary dividends (exclude amount on line 8)							
A							
B							
C							

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Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Name of partnership Universal Rehearsal Partners Ltd	EIN 75-2882958	Name of partner John P Kirtland	SSN or TIN *****-**-****
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**Part II Foreign Tax Credit Limitation (continued)**

**Section 1 – Gross Income (continued)**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
8 Qualified dividends							
A							
B							
C							
9 Reserved for future use.....							
10 Royalties and license fees							
A							
B							
C							
11 Net short-term capital gain							
A							
B							
C							
12 Net long-term capital gain							
A							
B							
C							
13 Collectibles (28%) gain							
A							
B							
C							
14 Unrecaptured section 1250 gain							
A							
B							
C							
15 Net section 1231 gain							
A							
B							
C							

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Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Name of partnership Universal Rehearsal Partners Ltd	EIN 75-2882958	Name of partner John P Kirtland	SSN or TIN *****-**-****
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**Part II Foreign Tax Credit Limitation (continued)**

**Section 1 – Gross Income (continued)**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
16 Section 986(c) gain .....							
17 Section 987 gain.....							
18 Section 988 gain.....							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income (see instructions)							
A							
B							
C							
21 Reserved for future use							
A							
B							
C							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23) ►	885,986.						885,986.
A US	885,986.						885,986.
B							
C							

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PTPA0713 09/10/21

Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Name of partnership Universal Rehearsal Partners Ltd	EIN 75-2882958	Name of partner John P Kirtland	SSN or TIN *****-**-****
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**Part II Foreign Tax Credit Limitation (continued)**

**Section 2 – Deductions**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
25 Expenses allocable to sales income..	122,770.						122,770.
26 Expenses allocable to gross income from performances of services.....							
27 Net short-term capital loss.....							
28 Net long-term capital loss .....							
29 Collectibles loss .....							
30 Net section 1231 loss .....							
31 Other losses.....							
32 Research & experimental (R&E) expenses							
A SIC code .....							
B SIC code .....							
C SIC code .....							
33 Allocable rental expenses—depreciation, depletion, and amortization.....							
34 Allocable rental expenses—other than depreciation, depletion, and amortization.....							
35 Allocable royalty and licensing expenses—depreciation, depletion, and amortization .....							
36 Allocable royalty and licensing expenses—other than depreciation, depletion, and amortization.....							
37 Depreciation not included on line 33 or 35.....							
38 Charitable contributions .....							
39 Interest expense specifically allocable under Regulations section 1.861-10(e).....							
40 Other interest expense specifically allocable under Regulations section 1.861-10T.....							
41 Other interest expense—business....							
42 Other interest expense—investment..							
43 Other interest expense—passive activity.....							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32 .....							
45 Foreign taxes not creditable but deductible .....							

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PTPA0714 09/10/21

Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Name of partnership Universal Rehearsal Partners Ltd	EIN 75-2882958	Name of partner John P Kirtland	SSN or TIN *****-**-****
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**Part II Foreign Tax Credit Limitation (continued)**

**Section 2 – Deductions (continued)**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
46 Section 986(c) loss .....							
47 Section 987 loss.....							
48 Section 988 loss.....							
49 Other allocable deductions (see instructions).....							
50 Other apportioned share of deductions (see instructions).....							
51 Reserved for future use .....							
52 Reserved for future use .....							
53 Reserved for future use .....							
54 Total deductions (combine lines 25 through 53). ►	122,770.						122,770.
55 Net income (loss) (subtract line 54 from line 24). ►	763,216.						763,216.

**Part III Other Information for Preparation of Form 1116 or 1118**

**Section 1 – R&E Expenses Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____) (country code _____)		
1 Gross receipts by SIC code							
A SIC code							
B SIC code							
C SIC code							
D SIC code							
E SIC code							
F SIC code							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. Enter the following.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code .....						► 2A(i)	
(ii) SIC code .....						► 2A(ii)	
(iii) SIC code .....						► 2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code .....						► 2B(i)	
(ii) SIC code .....						► 2B(ii)	
(iii) SIC code .....						► 2B(iii)	

**Schedule K-3  
(Form 1065)**Department of the Treasury  
Internal Revenue Service**Partner's Share of Income, Deductions,  
Credits, etc. – International****2021**

For calendar year 2021, or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

► See separate instructions.

<b>Information About the Partnership</b>	<b>Information About the Partner</b>
A Partnership's employer identification number (EIN) 75-2882958	C Partner's SSN or Taxpayer Identification Number (TIN) (Do not use TIN of a disregarded entity. See instructions.)  [REDACTED]
B Partnership's name, address, city, state, and ZIP code  Universal Rehearsal Partners Ltd 5477 Glen Lake Drive. Ste 120 Dallas, TX 75231	D Name, address, city, state, and ZIP code for partner entered in C. See instructions.  Q PM, LLC Ste 120 Dallas, TX 75231

E Check to indicate the parts of Schedule K-3 that apply.

1 Does Part I apply? If "Yes," complete and attach Part I.....

2 Does Part II apply? If "Yes," complete and attach Part II.....

3 Does Part III apply? If "Yes," complete and attach Part III.....

4 Does Part IV apply? If "Yes," complete and attach Part IV.....

5 Does Part V apply? If "Yes," complete and attach Part V.....

6 Does Part VI apply? If "Yes," complete and attach Part VI.....

7 Does Part VII apply? If "Yes," complete and attach Part VII.....

8 Does Part VIII apply? If "Yes," complete and attach Part VIII.....

9 Does Part IX apply? If "Yes," complete and attach Part IX.....

10 Does Part X apply? If "Yes," complete and attach Part X.....

11 Does Part XI apply? If "Yes," complete and attach Part XI.....

12 Reserved for future use.....

13 Does Part XIII apply? If "Yes," complete and attach Part XIII.....

	Yes	No
1		X
2	X	
3		X
4		X
5		X
6		X
7		X
8		X
9		X
10		X
11		X
12		
13		X

For  
IRS  
Use  
Only

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

www.irs.gov/Form1065

**Schedule K-3 (Form 1065) 2021**

Schedule K-3 (Form 1065) 2021

Name of partnership Universal Rehearsal Partners Ltd	EIN 75-2882958	Name of partner Q PM, LLC	SSN or TIN [REDACTED]
---	-------------------	------------------------------	--------------------------

**Part I Partner's Share of Partnership's Other Current Year International Information**

Check box(es) for additional specified attachments. See instructions.

<input type="checkbox"/> 1 Gain on personal property sale	<input type="checkbox"/> 4 Foreign tax translation	<input type="checkbox"/> 7 Form 8858 information	<input type="checkbox"/> 10 Partner loan transactions
<input type="checkbox"/> 2 Foreign oil and gas taxes	<input type="checkbox"/> 5 High-taxed income	<input type="checkbox"/> 8 Form 5471 information	<input type="checkbox"/> 11 Dual consolidated loss
<input type="checkbox"/> 3 Splitter arrangements	<input type="checkbox"/> 6 Section 267A disallowed deduction	<input type="checkbox"/> 9 Other forms	<input type="checkbox"/> 12 Other international items (attach description and statement)

**Part II Foreign Tax Credit Limitation**

**Section 1 – Gross Income**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
1 Sales							
A US	2,427.						2,427.
B							
C							
2 Gross income from performance of services							
A							
B							
C							
3 Gross rental real estate income							
A							
B							
C							
4 Other gross rental income							
A							
B							
C							
5 Guaranteed payments.....							
6 Interest income							
A							
B							
C							
7 Ordinary dividends (exclude amount on line 8)							
A							
B							
C							

BAA For Paperwork Reduction Act Notice, see instructions.

PTPA0713 09/10/21

Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	Q PM, LLC	[REDACTED]

**Part II Foreign Tax Credit Limitation (continued)**

**Section 1 – Gross Income (continued)**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
8 Qualified dividends							
A							
B							
C							
9 Reserved for future use.....							
10 Royalties and license fees							
A							
B							
C							
11 Net short-term capital gain							
A							
B							
C							
12 Net long-term capital gain							
A							
B							
C							
13 Collectibles (28%) gain							
A							
B							
C							
14 Unrecaptured section 1250 gain							
A							
B							
C							
15 Net section 1231 gain							
A							
B							
C							

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PTPA0713 09/10/21

Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	Q PM, LLC	[REDACTED]

**Part II Foreign Tax Credit Limitation (continued)**

**Section 1 – Gross Income (continued)**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
16 Section 986(c) gain .....							
17 Section 987 gain.....							
18 Section 988 gain.....							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income (see instructions)							
A							
B							
C							
21 Reserved for future use							
A							
B							
C							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23) ►	2,427.						2,427.
A US	2,427.						2,427.
B							
C							

BAA

PTPA0713 09/10/21

Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	Q PM, LLC	[REDACTED]

**Part II Foreign Tax Credit Limitation (continued)**

**Section 2 – Deductions**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
25 Expenses allocable to sales income..	336.						336.
26 Expenses allocable to gross income from performances of services.....							
27 Net short-term capital loss.....							
28 Net long-term capital loss .....							
29 Collectibles loss .....							
30 Net section 1231 loss .....							
31 Other losses.....							
32 Research & experimental (R&E) expenses							
A SIC code .....							
B SIC code .....							
C SIC code .....							
33 Allocable rental expenses—depreciation, depletion, and amortization.....							
34 Allocable rental expenses—other than depreciation, depletion, and amortization.....							
35 Allocable royalty and licensing expenses—depreciation, depletion, and amortization .....							
36 Allocable royalty and licensing expenses—other than depreciation, depletion, and amortization.....							
37 Depreciation not included on line 33 or 35.....							
38 Charitable contributions .....							
39 Interest expense specifically allocable under Regulations section 1.861-10(e).....							
40 Other interest expense specifically allocable under Regulations section 1.861-10T.....							
41 Other interest expense—business....							
42 Other interest expense—investment..							
43 Other interest expense—passive activity.....							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32 .....							
45 Foreign taxes not creditable but deductible .....							

BAA

PTPA0714 09/10/21

Schedule K-3 (Form 1065) 2021

Schedule K-3 (Form 1065) 2021

Name of partnership	EIN	Name of partner	SSN or TIN
Universal Rehearsal Partners Ltd	75-2882958	Q PM, LLC	[REDACTED]

**Part II Foreign Tax Credit Limitation (continued)**

**Section 2 – Deductions (continued)**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
46 Section 986(c) loss .....							
47 Section 987 loss.....							
48 Section 988 loss.....							
49 Other allocable deductions (see instructions).....							
50 Other apportioned share of deductions (see instructions).....							
51 Reserved for future use .....							
52 Reserved for future use .....							
53 Reserved for future use .....							
54 Total deductions (combine lines 25 through 53). ►	336.						336.
55 Net income (loss) (subtract line 54 from line 24). ►	2,091.						2,091.

**Part III Other Information for Preparation of Form 1116 or 1118**

**Section 1 – R&E Expenses Apportionment Factors**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____) (country code _____)		
1 Gross receipts by SIC code							
A SIC code							
B SIC code							
C SIC code							
D SIC code							
E SIC code							
F SIC code							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. Enter the following.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code .....						► 2A(i)	
(ii) SIC code .....						► 2A(ii)	
(iii) SIC code .....						► 2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code .....						► 2B(i)	
(ii) SIC code .....						► 2B(ii)	
(iii) SIC code .....						► 2B(iii)	

**Form 4562****Depreciation and Amortization  
(Including Information on Listed Property)****2021**Department of the Treasury  
Internal Revenue Service (99)

► Attach to your tax return.

► Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.Attachment Sequence No. **179**

Name(s) shown on return

**Universal Rehearsal Partners Ltd**

Identifying number

Business or activity to which this form relates

**75-2882958****Form 1065****Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions) .....	1			
2 Total cost of section 179 property placed in service (see instructions) .....	2			
3 Threshold cost of section 179 property before reduction in limitation (see instructions) .....	3			
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- .....	4			
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions .....	5			
<b>6</b>	<b>(a)</b> Description of property	<b>(b)</b> Cost (business use only)	<b>(c)</b> Elected cost	
<b>7</b> Listed property. Enter the amount from line 29 .....	<b>7</b>			
<b>8</b> Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 .....	<b>8</b>			
<b>9</b> Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8 .....	<b>9</b>			
<b>10</b> Carryover of disallowed deduction from line 13 of your 2020 Form 4562 .....	<b>10</b>			
<b>11</b> Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instrs.. .	<b>11</b>			
<b>12</b> Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 .....	<b>12</b>			
<b>13</b> Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12. ► <b>13</b>				

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions .....	14
15 Property subject to section 168(f)(1) election .....	15
16 Other depreciation (including ACRS) .....	16

**Part III MACRS Depreciation (Don't include listed property. See instructions.)****Section A**

<b>17</b> MACRS deductions for assets placed in service in tax years beginning before 2021.....	<b>17</b>	30,311.
<b>18</b> If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here. ► <input type="checkbox"/>		

**Section B – Assets Placed in Service During 2021 Tax Year Using the General Depreciation System**

<b>(a)</b> Classification of property	<b>(b)</b> Month and year placed in service	<b>(c)</b> Basis for depreciation (business/investment use only — see instructions)	<b>(d)</b> Recovery period	<b>(e)</b> Convention	<b>(f)</b> Method	<b>(g)</b> Depreciation deduction
<b>19 a</b> 3-year property.....						
<b>b</b> 5-year property.....						
<b>c</b> 7-year property.....						
<b>d</b> 10-year property.....						
<b>e</b> 15-year property.....						
<b>f</b> 20-year property.....						
<b>g</b> 25-year property.....			25 yrs		S/L	
<b>h</b> Residential rental property.....			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
<b>i</b> Nonresidential real property.....			39 yrs	MM	S/L	
				MM	S/L	

**Section C – Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System**

<b>20 a</b> Class life.....					S/L	
<b>b</b> 12-year.....			12 yrs		S/L	
<b>c</b> 30-year.....			30 yrs	MM	S/L	
<b>d</b> 40-year.....			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

<b>21</b> Listed property. Enter amount from line 28 .....	<b>21</b>
<b>22</b> <b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions .....	<b>22</b>
<b>23</b> For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs .....	<b>23</b>

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A – Depreciation and Other Information (Caution:** See the instructions for limits for passenger automobiles.)

**24a** Do you have evidence to support the business/investment use claimed? .....  Yes  No **24b** If 'Yes,' is the evidence written? .....  Yes  No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions .....							<b>25</b>	

**26** Property used more than 50% in a qualified business use:

Vehicles	12/31/08	100.0	23,046.	23,046.	5.0	200DB HY		

**27** Property used 50% or less in a qualified business use:


**28** Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .....

**28** 0.

**29** Add amounts in column (i), line 26. Enter here and on line 7, page 1 .....

**29** 0.

**Section B – Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles).....	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No										
<b>31</b> Total commuting miles driven during the year.....												
<b>32</b> Total other personal (noncommuting) miles driven.....												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 .....												
<b>34</b> Was the vehicle available for personal use during off-duty hours?.....												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? .....												
<b>36</b> Is another vehicle available for personal use?.....												

**Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?.....											<b>Yes</b>		<b>No</b>	
	Yes	No	Yes	No	Yes	No								
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.....														
<b>39</b> Do you treat all use of vehicles by employees as personal use?.....														
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?.....														
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? See instructions.....														

**Note:** If your answer to 37, 38, 39, 40, or 41 is 'Yes,' don't complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	------------------------------------	------------------------------	------------------------	--	--------------------------------------

**42** Amortization of costs that begins during your 2021 tax year (see instructions):


**43** Amortization of costs that began before your 2021 tax year.....

**43** 5,517.

**44** Total. Add amounts in column (f). See the instructions for where to report.....

**44** 5,517.

2021

**Explanation of Changes on Amended Return**

**Page 1**

Universal Rehearsal Partners Ltd

75-2882958

Explanation of Changes

TO ADD GENERAL PARTNER PER COURT ORDER AND TO CORRECT PARTNERS CAPITAL INCLUDING INCOME, DISTRIBUTIONS, AND LOANS FROM PARTNERS PER THE ATTACHED RECONCILED FINANCIAL STATEMENTS

**DO NOT MAIL**

2021

Federal Statements

Page 1

Universal Rehearsal Partners Ltd

75-2882958

**Statement 1**  
**Form 1065, Line 7**  
**Other Income (Loss)**

Insurance Proceeds.....	\$ 56,244.
Total	<u>\$ 56,244.</u>

**Statement 2**  
**Form 1065, Line 20**  
**Other Deductions**

Accounting.....	\$ 5,000.
Amortization.....	5,517.
Bank Charges.....	54.
Contract Labor.....	1,120.
Credit and collection costs.....	2,578.
Dues and Subscriptions.....	140.
Equipment Rent.....	734.
Insurance.....	19,041.
Office Expense.....	455.
Postage.....	59.
Security.....	996.
Supplies.....	4,222.
Telephone.....	6,610.
Utilities.....	25,367.
Total	<u>\$ 71,893.</u>

**Statement 3**  
**Form 1065, Schedule K, Line 20c**  
**Other Reportable Items**

**Business Interest Expense (Informational Only for Basis Limitations)**  
Included as a Deduction on the Following Lines(s)

Schedule K, line 1.....	\$ 32,840.
-------------------------	------------

**Statement 4**  
**Form 1065, Schedule L, Line 17**  
**Other Current Liabilities**

	Beginning	Ending
Security Deposits.....	\$ 2,033.	\$ 0.
Total	<u>\$ 2,033.</u>	<u>\$ 0.</u>

DO NOT MAIL

2021

**Federal Statements**

**Page 2**

Universal Rehearsal Partners Ltd

75-2882958

**Statement 5**  
**Form 1065, Schedule M-2, Line 4**  
**Other Increases**

Capital Adjustment to Partners.....	\$ 163,207.
Capital Adjustment to Partners.....	333,767.
Total \$	<u>496,974.</u>

**Statement 6**  
**Form 1065, Schedule M-2, Line 7**  
**Other Decreases**

Capital Adjustment to Partners.....	\$ 163,207.
Capital Adjustment to Partners.....	333,767.
Total \$	<u>496,974.</u>

DO NOT MAIL

2021	Federal Income Tax Summary	Page 1
	Universal Rehearsal Partners Ltd	75-2882958
<b>TRADE OR BUSINESS INCOME</b>		
Gross receipts less returns.....	1,715,728	243,533
Gross profit.....	1,715,728	243,533
Other income (loss).....	56,244	0
Total income (loss).....	1,771,972	243,533
	<b>2021</b>	<b>2020</b>
	<b>Diff</b>	
<b>TRADE OR BUSINESS DEDUCTIONS</b>		
Repairs and maintenance.....	7,084	7,460
Taxes and licenses.....	103,411	14,159
Interest.....	32,840	34,488
Depreciation.....	30,311	30,829
Other deductions.....	71,893	163,808
Total deductions.....	245,539	250,744
	<b>-376</b>	
	<b>89,252</b>	
	<b>-1,648</b>	
	<b>-518</b>	
	<b>-91,915</b>	
	<b>-5,205</b>	
<b>SCHEDULE K - INCOME</b>		
Ordinary business income (loss).....	1,526,433	-7,211
	<b>1,533,644</b>	
<b>SCHEDULE K - SELF-EMPLOYMENT</b>		
Net earn. (loss) from self-employment....	2,091	-3,605
Gross nonfarm income.....	292,160	243,533
	<b>5,696</b>	
	<b>48,627</b>	
<b>SCHEDULE K - ALTERNATIVE MINIMUM TAX ITEMS</b>		
Post-1986 depreciation adjustment.....	-1,728	296
	<b>-2,024</b>	
<b>SCHEDULE K - OTHER</b>		
Distributions of cash & marketable sec...	1,520,568	0
	<b>1,520,568</b>	
<b>SCHEDULE L - BALANCE SHEET</b>		
Beginning Assets.....	571,173	620,692
Beginning Liabilities and Capital.....	571,173	620,692
	<b>-49,519</b>	
	<b>-49,519</b>	
Ending Assets.....	538,281	571,173
Ending Liabilities and Capital.....	538,281	571,173
	<b>-32,892</b>	
	<b>-32,892</b>	

2021	Federal Balance Sheet Summary	Page 1
Universal Rehearsal Partners Ltd		75-2882958
<b>ENDING ASSETS</b>		
<b>Cash.....</b>		
Cash.....		4,063
Buildings and other assets.....	1,209,080	
Less accumulated depreciation.....	(681,302)	527,778
Intangible assets.....	40,037	
Less accumulated amortization.....	(33,597)	6,440
Total Assets.....		538,281
<b>ENDING LIABILITIES &amp; CAPITAL</b>		
Long term notes payable.....		738,566
Partners' capital accounts.....		-200,285
Total Liabilities and Capital.....		538,281

2021	General Information	Page 1
	Universal Rehearsal Partners Ltd	75-2882958
<b>Forms needed for this return</b>		
Federal: 1065, Sch K-1, Sch K-2, Sch K-3, 4562, 8879-PE, Amended Explanation		
<b>PDF Attachments</b> Auto-Attach PDFs will be added to the list after the E-File is submitted		
<u>Federal</u>  Form 1065 Schedule K-2, Sch K-2.PDF Form 1065 Schedule K-3, Sch K-3.PDF		
<b>Carryovers to 2022</b>		
None		
<b>DO NOT MAIL</b>		

2021

## Preparer e-file Instructions - Federal (Amended)

Page 1

Universal Rehearsal Partners Ltd

75-2882958

The Partnership's Federal (Amended) tax return is NOT FINISHED until you complete the following instructions.

### Prior to transmission of the return

#### **Form 1065 (Amended)**

The partners should review their Federal (Amended) Partnership Income Tax Return along with any accompanying schedules and statements.

#### **Form 8453-PE**

It is not necessary for a general partner to sign Form 8453-PE when using a paperless e-file PIN.

#### **Paperless e-file**

A general partner should review, sign and date Form 8879-PE, IRS e-file Signature Authorization.

### After transmission of the return

#### **Receive acknowledgement of your e-file transmission status.**

Within several hours, access the program and get your first acknowledgement (ACK) that the program has received your transmission file.

Access the program again after 2 and then 5 business days to receive your Federal (Amended) state ACK.

**Keep a signed copy of Form 8879-PE, IRS e-file Signature Authorization in your files for 3 years.**

**Do not mail:**

Form 8879-PE, IRS e-file Signature Authorization

DO NOT MAIL

2021

**Partners' Allocation Percentages**

**Page 1**

**Universal Rehearsal Partners Ltd**

**75-2882958**

Partner Number	Partner Name	Partner Identification Number	Partner Percentage of Profit Sharing	Partner Percentage of Loss Sharing	Partner Percentage of Ownership of Capital
1	Vince E Barnhill	*****-*****	49.863014	49.863014	0.000000
2	John P Kirtland	*****-*****	50.000000	50.000000	0.000000
3	Q PM, LLC	***** [REDACTED]	0.136986	0.136986	0.000000
	Totals		<u>100.000000</u>	<u>100.000000</u>	<u>0.000000</u>

DO NOT MAIL

12/31/21

## 2021 Federal Summary Depreciation Schedule

Page 1

Universal Rehearsal Partners Ltd

75-2882958

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179/ SDA	Prior 179/ SDA/ Depr.	Method	Life	Current Depr.
<b>Form 1065</b>										
<b>Amortization</b>										
11	Loan Refinance Costs	3/16/16		38,631			26,675	S/L HY	7	5,517
	Total Amortization			38,631		0	26,675			5,517
<b>Auto / Transport Equipment</b>										
6	Vehicles	12/31/08		23,046			23,046	200DB HY	5	0
	Total Auto / Transport Equipment			23,046		0	23,046			0
<b>Buildings</b>										
1	Markville Building	8/31/01		1,092,295			513,610	S/L MM	39	28,006
	Total Buildings			1,092,295		0	513,610			28,006
<b>Furniture and Fixtures</b>										
3	Furniture	12/31/06		10,653			10,653	200DB HY	7	0
	Total Furniture and Fixtures			10,653		0	10,653			0
<b>Improvements</b>										
8	Leasehold Improvements	6/30/09		24,477			18,678	S/L HY	15	1,633
	Total Improvements			24,477		0	18,678			1,633
<b>Machinery and Equipment</b>										
4	Equipment for Rent	12/31/08		32,983			32,983	200DB HY	7	0
5	Security Equipment	12/31/08		11,503			11,503	200DB HY	5	0
7	Computers	12/31/08		4,248			4,248	200DB HY	5	0
9	AC Unit 2018	5/16/18		6,375			6,375	200DB HY	5	0
10	A/C Unit 2019	8/22/19		3,500			1,820	200DB HY	5	672
	Total Machinery and Equipment			58,609		0	56,929			672
	<b>Total Depreciation</b>			<b>1,209,080</b>		<b>0</b>	<b>622,916</b>			<b>30,311</b>
	Grand Total Amortization			38,631		0	26,675			5,517

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**2021 Federal Summary Depreciation Schedule**

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**Universal Rehearsal Partners Ltd**

**75-2882958**

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179/ SDA	Prior 179/ SDA/ Depr.	Method	Life	Current Depr.
	Grand Total Depreciation			<u>1,209,080</u>		<u>0</u>	<u>622,916</u>			<u>30,311</u>

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**2021 Federal Depreciation Schedule**

**Page 1**

**75-2882958**

**Universal Rehearsal Partners Ltd**

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
<b>Form 1065</b>																
<b>Amortization</b>																
11 Loan Refinance Costs 3/16/16 38,631 38,631 26,675 S/L HY 7 .14280 5,517																
Total Amortization 38,631 0 0 0 0 38,631 26,675 5,517																
<b>Auto / Transport Equipment</b>																
6 Vehicles 12/31/08 23,046 23,046 23,046 23,046 200DB HY 5 0																
Total Auto / Transport Equipment 23,046 0 0 0 0 23,046 23,046 0																
<b>Buildings</b>																
1 Markville Building ** 8/31/01 1,092,295 1,092,295 513,610 S/L MM 39 .02564 28,006																
Total Buildings 1,092,295 0 0 0 0 1,092,295 513,610 28,006																
<b>Furniture and Fixtures</b>																
3 Furniture 12/31/06 10,653 10,653 10,653 10,653 200DB HY 7 0																
Total Furniture and Fixtures 10,653 0 0 0 0 10,653 10,653 0																
<b>Improvements</b>																
8 Leasehold Improvements ** 6/30/09 24,477 24,477 18,678 S/L HY 15 .06670 1,633																
Total Improvements 24,477 0 0 0 0 24,477 18,678 1,633																

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**2021 Federal Depreciation Schedule**

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**75-2882958**

**Universal Rehearsal Partners Ltd**

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
<b>Machinery and Equipment</b>																
4	Equipment for Rent	12/31/08		32,983							32,983	32,983	200DB HY	7		0
5	Security Equipment	12/31/08		11,503							11,503	11,503	200DB HY	5		0
7	Computers	12/31/08		4,248							4,248	4,248	200DB HY	5		0
9	AC Unit 2018 **	5/16/18		6,375				6,375			0		200DB HY	5		0
10	A/C Unit 2019 **	8/22/19		3,500							3,500	1,820	200DB HY	5	.19200	672
Total Machinery and Equipment				58,609		0	0	6,375	0	0	52,234	50,554				672
Total Depreciation				1,209,080		0	0	6,375	0	0	1,202,705	616,541				30,311
Grand Total Amortization				38,631		0	0	0	0	0	38,631	26,675				5,517
Grand Total Depreciation				1,209,080		0	0	6,375	0	0	1,202,705	616,541				30,311

\*\*Asset included in unadjusted basis immediately after acquisition for the QBI calculation.

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**2021 Federal Alternative Minimum Tax Depreciation Schedule**

**Page 1**

**Universal Rehearsal Partners Ltd**

**75-2882958**

No.	Description	Date Acquired	Date Sold	AMT Basis	AMT Prior Depr	AMT Method	AMT Life	AMT Rate	AMT Depr	Reg. Depr	Ownr. Pct.	Post-86 Depr Adj	Real Prop Pref	Leas Pers Prop Pref	59 (e)(2) Amort
<b>Form 1065</b>															
	Auto / Transport Equipment														
6	Vehicles	12/31/08		23,046		150DB HY	5		1,775	0		-1,775			0
	Total Auto / Transport Equipment			23,046	0				1,775	0		-1,775	0	0	0
<b>Buildings</b>															
1	Markville Building	8/31/01		1,092,295	47,967	S/L MM	39	.02564	28,006	28,006					0
	Total Buildings			1,092,295	47,967				28,006	28,006		0	0	0	0
<b>Furniture and Fixtures</b>															
3	Furniture	12/31/06		10,653		150DB HY	7		0	0					0
	Total Furniture and Fixtures			10,653	0				0	0		0	0	0	0
<b>Improvements</b>															
8	Leasehold Improvements	6/30/09		24,477	3,266	S/L HY	15	.06670	1,633	1,633					0
	Total Improvements			24,477	3,266				1,633	1,633		0	0	0	0
<b>Machinery and Equipment</b>															
4	Equipment for Rent	12/31/08		32,983		150DB HY	7		0	0					0
5	Security Equipment	12/31/08		11,503		150DB HY	5		0	0					0
7	Computers	12/31/08		4,248		150DB HY	5		0	0					0
9	AC Unit 2018	5/16/18		0		200DB HY	5		0	0					0
10	A/C Unit 2019	8/22/19		3,500	1,298	150DB HY	5	.17850	625	672		47			0
	Total Machinery and Equipment			52,234	1,298				625	672		47	0	0	0

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2021 Federal Alternative Minimum Tax Depreciation Schedule

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Universal Rehearsal Partners Ltd

75-2882958

No.	Description	Date Acquired	Date Sold	AMT Basis	AMT Prior Depr	AMT Method	AMT Life	AMT Rate	AMT Depr	Reg. Depr	Ownr. Pct	Post-86 Depr Adj	Real Prop Pref	Leas Pers Prop Pref	59 (e)(2) Amort	
	Total Depreciation				1,202,705		52,531			32,039	30,311		-1,728	0	0	0
	Grand Total Depreciation				1,202,705		52,531			32,039	30,311		-1,728	0	0	0

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